

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 5/15/2003

AGENDA ITEM NUMBER: E.2.b. Budget & Finance Committee
Preliminary budget financials
for the month ending 12/31/2002

BACKGROUND:

The attached reports provide a summary of revenues and expenditures in the Library's Operating and Erie County Capital for Library Budgets for the year as of December 31, 2002. Overall, the Library operated within its budget and expectations for the period. These results are final, subject to completion of the County's outside audit. At this point no material audit changes are anticipated. Should any changes occur, they will be reported to the board.

Items of note include:

- ✓ A separate "2001 Encumbrances" column shows the amount of 2001 encumbrances (the remaining value of outstanding purchase orders and contracts at the 2001 year-end), which are available to cover 2002 expenditures for these contractually obligated items.
- ✓ Sufficient funds are available to support the \$550,000 2003 use of fund balance commitment as well as \$563,785 previously re-appropriated by Board Resolution into the 2003 Budget for ongoing projects/commitments.

ACTION REQUIRED:

None - Informational Report

Buffalo and Erie County Public Library 2002 Operating and EC Capital Budget

Year to Date Revenue Summary

Preliminary Results For the Period Ending December 31, 2002
100.0% of Budget Year

SFG Account	2000 Actuals	2001 Actuals	2002 Budget	Year to Date Revenues	% of Budget
Library Operating Fund:					
302 Library Real Property Tax	\$ 26,393,455	\$ 22,969,980	\$ 22,969,980	\$ 22,969,980	100.0%
326 Interest (Library Reserve)	47,420	36,285	45,000	23,273	51.7%
359 Non-Sufficient Funds - Check Fees	30	15	15	-	0.0%
456 Fines, Lost Books	224,040	244,116	302,292	280,171	92.7%
457 Refunds, Contract Libraries	405,264	155,934	303,319	276,704	91.2%
492 Real Property Rental - Auditorium	4,960	6,155	4,000	4,745	118.6%
496 Commissions	5,056	4,470	5,100	4,784	93.8%
504 Copiers	52,515	41,663	50,000	49,427	98.9%
505 Minor Sale - Other	24,647	10,853	10,000	19,162	191.6%
Minor Sale - Book Bags	-	799	1,000	1,174	117.4%
Minor Sale - Printing	-	16,718	15,000	14,955	99.7%
509 Vendor Refunds of Prior Year Exp	86,894	44,949	43,138	103,029	238.8%
518 Miscellaneous Receipts	269	1,860	39,200	40,192	102.5%
527 Refunds, Contract Library Retirement	59,191	72,750	70,463	100,312	142.4%
549 Refund, Inter-Library Loan Shpng Exp	2,068	2,580	2,100	3,254	155.0%
622 NYS Aid, including Incentive Aid	1,849,499	1,911,012	1,848,499	1,848,499	100.0%
623 NYS Aid (LLSA) to Member Libraries	291,573	299,928	290,073	290,073	100.0%
Federal/State Aid (Snow Emergency)	-	16,742	-	(441)	
Federal Congressional Member Aid	-	-	22,500	22,500	100.0%
State Legislature Member Aid	3,500	-	65,518	65,518	100.0%
685-1510 Interfund Transfer: E C Holding Center	116,295	121,080	126,914	126,914	100.0%
685-2208 Interfund Transfer: DPW Capital Funds	-	-	-	-	
685-6600 Interfund Transfer: Correctional Facility	106,743	112,151	116,471	116,471	100.0%
686-3200 Interfund Subsidy	-	-	-	-	
Legislative Approp Education Tech Initiat	1,000,000	-	-	-	
Legislative Approp Summer Cyber Camp	-	100,000	-	-	
Legislative Approp.-Newstead (Akron)	-	3,500	1,200	1,200	100.0%
Legislative Approp.-Amherst	-	31,150	4,000	4,000	100.0%
Legislative Approp.-Angola	-	1,000	-	-	
Legislative Approp.-Aurora	-	-	1,000	1,000	100.0%
Legislative Approp.-Clarence	-	3,500	-	-	
Legislative Approp.-Grand Island	2,000	-	-	-	
Legislative Approp.-Hamburg	-	5,000	2,000	2,000	100.0%
Legislative Approp.-Cheektowaga Library	4,000	-	-	-	
Legislative App.-Crane, Fairfield, Niagara	6,000	6,000	-	-	
Legis. App.-Niagara, N. Park, NWest, Rside	-	-	20,000	20,000	100.0%
Legislative Approp.-Lackawanna & Lakeshore	2,200	2,500	2,000	2,000	100.0%
Legislative Approp.-Lancaster	-	10,000	-	-	
Legislative Approp.-NCollins02, Collins OC	5,000	5,000	4,000	4,000	100.0%
Legislative Approp. Orchard Park	-	-	2,500	2,500	100.0%
Legislative Approp.-City Tonawanda Lib	5,000	3,000	-	-	
Legislative Approp.-Twn Tonawanda Lib	28,900	40,000	-	-	
Legislative Approp.-West Falls Lib	-	3,500	3,000	3,000	100.0%
Legislative Approp.-West Seneca Lib	-	3,500	-	-	
698-0105 Use of Fund Balance	-	-	-	-	
Library Board Contingency Reserve	-	-	-	-	
Designated for Library Improvements	-	-	-	-	
Unrestricted	(1,647,855)	873,917	2,045,207	-	0.0%
Total Operating Revenues	\$ 29,078,664	\$ 27,161,607	\$ 28,415,489	\$ 26,400,396	92.9%
Erie County Capital Funding for Library	-	4,332,131	7,566,401	6,097,955	80.6%
Total Operating & EC Capital	\$ 29,078,664	\$ 31,493,738	\$ 35,981,890	\$ 32,498,351	90.3%

Notes:

2002 Budget adopted by the Library Board on Dec.20, 2001, and amended on 12/20/2001 & 2/21, 3/7, 4/18, 5/16, 6/20, 7/18, 8/15, 9/19, 10/18, 11/21 & 12/19/2002.

Buffalo and Erie County Public Library 2002 Operating and EC Capital Budget Year to Date Expenditure Summary

Preliminary Results For the Period Ending December 31, 2002

100.0% of Budget Year

SFG Account	2000 Actuals	2001 Actuals	2001 Encumbrances	2002 Budget	Available Budget	Year to Date Expenditures	% of Budget
Library Operating Fund:							
800 Personal Services (Incl. Reduction Acct.)	\$ 10,698,653	\$ 11,952,834	\$ -	\$ 13,170,514	\$ 13,170,514	\$ 12,989,952	98.6%
801 Overtime	164,251	178,247	-	171,731	171,731	160,447	93.4%
805 Fringe Benefits	2,362,923	2,686,315	-	3,679,610	3,679,610	3,195,298	86.8%
810 Office & Stationery Supplies	65,403	147,793	3,618	103,725	107,343	85,978	80.1%
811 Clothing, Dry Goods, Protective Eqp	1,386	1,251	1,251	2,050	3,301	1,251	37.9%
813 Auto, Truck, Heavy Equip Supplies	2,225	2,485	-	3,500	3,500	522	14.9%
814 Medical & Health-Related Supplies	147	218	-	120	120	116	96.7%
816 Maintenance Supplies	33,100	42,696	491	52,050	52,541	44,485	84.7%
817 Street, Road & Highway Supplies	2,683	4,090	-	4,500	4,500	2,084	46.3%
820 Utility Charges / 880 Interfund Utility	836,376	1,217,923	-	1,475,411	1,475,411	1,326,378	89.9%
821 Dues & Fees Charges	42,110	26,377	-	93,165	93,165	78,089	83.8%
822 Rental Charges	47,258	50,785	84	43,578	43,662	40,497	92.8%
823 Repairs & Maintenance Charges	555,985	460,298	107,767	861,274	969,041	626,783	64.7%
824 Travel & Mileage Expenses	3,705	4,640	-	4,300	4,300	4,116	95.7%
825 Out of Area Travel	29,475	30,079	-	34,025	34,025	28,016	82.3%
826 Other Expenses or Charges	161,152	262,583	5,508	445,597	451,105	354,730	78.6%
830 Contract Agencies (Libraries)	8,362,223	7,846,830	-	7,505,412	7,505,412	7,442,912	99.2%
880 Interfund Expense (DISS/Road)	209,477	183,494	-	127,616	127,616	155,408	121.8%
886 Interfund Transfers (Debt Service)	1,093,161	1,147,519	-	-	-	-	
886 Interfund Transfers (Library Grants)	-	-	-	-	-	-	
930 Motor Vehicle Equipment	194,351	20,335	-	-	-	-	
931 Buildings & Grounds Equipment	29,183	8,897	4,467	20,699	25,166	17,565	69.8%
932 Furniture, Fixtures & Office Equip	34,885	117,389	52,935	180,379	233,314	190,067	81.5%
933 Lab & Technical Equipment	124,776	220,924	36,964	178,497	215,461	55,955	26.0%
938 Library Materials	4,023,776	547,605	25,274	218,536	243,810	1,829	0.8%
975 Building Construction Expense	-	-	-	39,200	39,200	-	0.0%
	\$ 29,078,664	\$ 27,161,607	\$ 238,359	\$ 28,415,489	\$ 28,653,848	26,802,478	93.5%
Erie County Capital Funding for Library	-	4,332,131	188,571	7,566,401	7,754,972	6,097,955	78.6%
Total Operating & EC Capital	\$ 29,078,664	\$ 31,493,738	\$ 426,930	\$ 35,981,890	\$ 36,408,820	\$ 32,900,433	90.4%

Notes:

2001 Actuals = 2001 SFG Expended (\$31,646,085) less 2000 Outstanding Encumbrances (\$579,277) plus 2001 Outstanding Encumb. (\$238,359 GF+\$188,571 EC Cap) = \$31,493,738.

2000 Actuals = 2000 SFG Expended (\$28,920,575) less 1999 Outstanding Encumbrances (\$421,188) plus 2000 Outstanding Encumbrances (\$579,277) equaling \$29,078,664.

2001 Encumbrances reflect final year-end figures.

2002 Budget adopted by the Library Board on Dec.20, 2001, and amended on 12/20/2001 & 2/21, 3/7, 4/18, 5/16, 6/20, 7/18, 8/15, 9/19, 10/18, 11/21 & 12/19/2002.

Buffalo and Erie County Public Library 2002 Operating and EC Capital Budget

Year to Date Expenditures

Preliminary Results For the Period Ending December 31, 2002

100.0% of Budget Year

SFG Account	2000	2001	2001		2002	Available	Year to Date	% of
	Actuals	Actuals	Encumbrances		Budget	Budget	Expenditures	Budget
800 Personal Services	\$ 10,698,653	\$ 11,952,834	\$ -		\$ 13,321,521	\$ 13,321,521	\$ 12,989,952	97.5%
801 Overtime	164,251	178,247	-		171,731	171,731	160,447	93.4%
802 Reduction from Personal Svcs. Acct.	0	-	-		(151,007)	(151,007)	-	0.0%
805 Fringe Benefits	0	-	-		49,326	49,326	-	0.0%
100 Employer FICA	661,851	740,514	-		807,510	807,510	782,344	96.9%
101 Employer FICA - Medicare	155,945	173,494	-		191,949	191,949	184,025	95.9%
102 Employee Health Insurance	837,034	1,069,883	-		1,462,521	1,462,521	1,299,134	88.8%
103 Dental Plan	84,444	96,435	-		103,827	103,827	106,879	102.9%
104 Worker's Compensation	42,305	18,526	-		46,333	46,333	50,761	109.6%
105 Unemployment Insurance	(1,567)	3,332	-		6,619	6,619	7,923	119.7%
106 Hospital & Medical - Retire	210,679	245,297	-		255,491	255,491	306,764	120.1%
107&108 Health Insurance Waiver	54,205	53,700	-		48,880	48,880	49,911	102.1%
109 Retirement	316,535	279,920	-		706,133	706,133	378,719	53.6%
110 Flex Benefit Spending	1,042	1,309	-		1,021	1,021	1,532	150.0%
Net Accruals/Coded @higher lvl	450	3,905	-		-	-	27,306	
Subtotal Fringe Benefits	\$ 2,362,923	\$ 2,686,315	\$ -		\$ 3,679,610	\$ 3,679,610	\$ 3,195,298	86.8%
810 Office & Stationery Supplies	65,403	147,793	3,618		103,725	107,343	85,978	80.1%
811 Clothing, Dry Goods, Protective Equip	1,386	1,251	1,251		2,050	3,301	1,251	37.9%
813 Auto, Truck, Heavy Equip Supplies	2,225	2,485	-		3,500	3,500	522	14.9%
814 Medical & Health-Related Supplies	147	218	-		120	120	116	96.7%
816 Maintenance Supplies	33,100	42,696	491		52,050	52,541	44,485	84.7%
817 Street, Road & Highway Sppl (salt & paint)	2,683	4,090	-		4,500	4,500	2,084	46.3%
820 Utility Charges/880 Interfund Utility Chgs	0	-	-		-	-	-	
880 2211-0100 Fuel Oil (#6)	0	19,879	-		30,000	30,000	3,341	11.1%
880 2211-0101 Natural Gas (Interfund)	249,286	261,728	-		274,943	274,943	208,306	75.8%
880 2211-0102 Electricity (Interfund)	571,524	915,082	-		993,559	993,559	986,478	99.3%
820 103 Water	9,822	11,565	-		11,144	11,144	11,412	102.4%
820 104 Sewer	5,511	8,450	-		7,405	7,405	7,376	99.6%
820 745 Telephone	233	1,219	-		158,360	158,360	109,465	69.1%
Subtotal Utility Charges	\$ 836,376	\$ 1,217,923	\$ -		\$ 1,475,411	\$ 1,475,411	\$ 1,326,378	89.9%
821 Dues & Fees	-	-	-		-	-	-	
100 Membership & Dues	6,065	6,065	-		9,600	9,600	12,857	133.9%
102 Physicians Fees (Asbestos)	700	645	-		1,000	1,000	580	58.0%
110 Legal Fees	31,560	16,039	-		33,475	33,475	33,636	100.5%
112 Audit & Accounting Fees	30	90	-		-	-	60	
114 Advertising & News Service	1,916	2,527	-		2,000	2,000	4,749	237.5%
117 Consultant Fees	0	-	-		46,050	46,050	22,785	49.5%
120 Other Fees	1,839	1,011	-		1,040	1,040	3,422	329.0%
Subtotal Dues & Fees	\$ 42,110	\$ 26,377	\$ -		\$ 93,165	\$ 93,165	\$ 78,089	83.8%
822 Rental Charges	-	-	-		-	-	-	
100 Buildings & Grounds	4,800	4,800	-		7,164	7,164	7,164	100.0%
101 Equipment	42,458	45,985	84		36,414	36,498	33,333	91.3%
Subtotal Rental Charges	\$ 47,258	\$ 50,785	\$ 84		\$ 43,578	\$ 43,662	\$ 40,497	92.8%
823 Repairs & Maintenance Charges	-	-	-		-	-	-	
105 Other Supplies & Materials	114,602	117,573	19,127		126,890	146,017	110,193	75.5%
107 Equipment Contracts	414,094	290,202	58,640		383,362	442,002	396,305	89.7%
109 Repair/Maint - Purchased	27,289	52,523	30,000		56,980	86,980	26,714	30.7%
110 Utility Performance Contracts	0	-	-		24,042	24,042	11,843	49.3%
110 Central Library Bldg Repairs	0	-	-		270,000	270,000	81,728	30.3%
Subtotal Repair/Maint. Charges	\$ 555,985	\$ 460,298	\$ 107,767		\$ 861,274	\$ 969,041	\$ 626,783	64.7%
824 Travel & Mileage Expenses	3,705	4,640	-		4,300	4,300	4,116	95.7%
825 Out of Area Travel	29,475	30,079	-		34,025	34,025	28,016	82.3%
826 Other Expenses or Charges	25	5,502	5,508		(3,000)	2,508	-	0.0%
100 Postage	43,993	40,076	-		35,220	35,220	41,807	118.7%
101 Freight & UPS	3,101	3,913	-		4,100	4,100	3,962	96.6%
102 Printing, Microfilming	26,326	41,931	-		44,420	44,420	33,995	76.5%
104 Graphics, Photo, Display	11,115	10,372	-		14,700	14,700	10,217	69.5%
105 Training & Seminars	1,930	7,235	-		30,610	30,610	7,556	24.7%
107 Security Services (armored car)	1,399	1,435	-		1,450	1,450	1,278	88.1%
108 Data Processing Svcs	7,335	97,914	-		219,577	219,577	179,643	81.8%

Buffalo and Erie County Public Library 2002 Operating and EC Capital Budget

Year to Date Expenditures

Preliminary Results For the Period Ending December 31, 2002

100.0% of Budget Year

SFG Account	2000	2001	2001		2002	Available	Year to Date	% of
	Actuals	Actuals	Encumbrances		Budget	Budget	Expenditures	Budget
113 Other Supplies & Materials	3,612	4,849	-		8,500	8,500	7,240	85.2%
114 Other Purchased Services	(20)	(28)	-		100	100	1	1.0%
117 Janitorial Services	1,352	1,293	-		1,460	1,460	1,388	95.1%
119 Maintenance Svc (Dumpster)	775	3,607	-		3,360	3,360	2,727	81.2%
121 Book Binding & Care Svcs	60,209	44,484	-		85,100	85,100	64,916	76.3%
Subtotal Other Expenses	\$ 161,152	\$ 262,583	\$ 5,508		\$ 445,597	\$ 451,105	\$ 354,730	78.6%
830 Contract Agencies (Libraries)								
154 Newstead Public (Akron)	72,259	137,760	-		92,158	92,158	92,158	100.0%
155 Ewell Free - Alden	69,210	74,765	-		79,684	79,684	69,684	87.5%
156 Amherst Public	1,562,308	1,589,104	-		1,615,094	1,615,094	1,613,094	99.9%
157 Angola Public	64,016	66,228	-		63,863	63,863	63,863	100.0%
158 Aurora Town Public	315,264	121,570	-		15,500	15,500	4,000	25.8%
159 Boston Free	71,073	75,143	-		74,361	74,361	74,361	100.0%
160 Cheektowaga Public	1,166,362	1,143,075	-		1,171,830	1,171,830	1,171,830	100.0%
161 Clarence Public	296,624	314,692	-		358,193	358,193	358,193	100.0%
162 Collins Public	88,127	98,279	-		41,495	41,495	41,495	100.0%
163 Concord Public	87,203	89,282	-		95,503	95,503	95,503	100.0%
164 Eden Public	76,840	73,390	-		74,791	74,791	74,791	100.0%
165 Elma Public	212,144	219,644	-		232,946	232,946	227,946	97.9%
166 Gowanda Free	28,925	-	-		-	-	-	
167 Grand Island Memorial	271,540	271,218	-		284,030	284,030	284,030	100.0%
168 Hamburg Public	715,829	755,871	-		749,668	749,668	747,668	99.7%
169 Lackawanna Public	226,824	228,934	-		233,237	233,237	231,237	99.1%
170 Lancaster Public	543,055	192,790	-		10,000	10,000	-	
171 Marilla Free	62,461	69,817	-		43,875	43,875	33,875	77.2%
172 North Collins Public	60,689	60,638	-		61,678	61,678	61,678	100.0%
173 Orchard Park Public	359,738	344,068	-		401,542	401,542	391,542	97.5%
174 Tonawanda Public City	255,327	120,860	-		-	-	-	
175 Tonawanda Town	1,397,440	1,425,216	-		1,415,860	1,415,860	1,415,860	100.0%
176 West Seneca Public	358,965	374,486	-		390,104	390,104	390,104	100.0%
Subtotal Contract Libraries	\$ 8,362,223	\$ 7,846,830	\$ -		\$ 7,505,412	\$ 7,505,412	\$ 7,442,912	99.2%
880 Interfund Expenses								
2230 DPW-Highway(Vehicle Fuel,etc.)	2,130	-	-		-	-	-	
5100 Dept of Information Sys Sppt	207,347	183,494	-		127,616	127,616	155,408	121.8%
4208 Library Grants/Capital	0	-	-		-	-	-	
Subtotal Interfund Expenses	\$ 209,477	\$ 183,494	\$ -		\$ 127,616	\$ 127,616	\$ 155,408	121.8%
886 Interfund Transfers								
3300 Debt Service	1,093,161	1,147,519	-		-	-	-	
930 Motor Vehicle Equipment	194,351	20,335	-		-	-	-	
931 Buildings & Grounds Equipment	29,183	8,897	4,467		20,699	25,166	17,565	69.8%
932 Furniture, Fixtures & Office Equip	34,885	117,389	52,935		180,379	233,314	190,067	81.5%
933 Lab & Technical Equipment	124,776	220,924	36,964		178,497	215,461	55,955	26.0%
938 Library Materials	4,023,776	547,605	25,274		218,536	243,810	1,829	0.8%
975 Building Construction Expense	0	-	-		39,200	39,200	-	0.0%
Total Operating Expenditures	\$ 29,078,664	\$ 27,161,607	\$ 238,359		\$ 28,415,489	\$ 28,653,848	\$ 26,802,478	93.5%

Buffalo and Erie County Public Library 2002 Operating and EC Capital Budget

Year to Date Expenditures

Preliminary Results For the Period Ending December 31, 2002

100.0% of Budget Year

SFG Account	2000 Actuals	2001 Actuals	2001 Encumbrances	2002 Budget	Available Budget	Year to Date Expenditures	% of Budget
Erie County Capital Funding for the B&ECPL							
886 Interfund Transfers - Debt Service	-	-	-	1,025,299	1,025,299	738,800	72.1%
931 Building and Grounds Equipment							
2001 Capital Project Allocation						-	
2002 Capital Project Allocation	-	-	-	50,000	50,000	6,095	12.2%
Subtotal Buld and Grounds Equipment \$	-	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 6,095	12.2%
932 Furniture, Fixtures & Office Equip							
2001 Capital Project Allocation (Balance)	-	225,283	186,953	149,717	336,670	198,933	59.1%
2002 Capital Project Allocation	-	-	-	199,500	199,500	-	0.0%
Subtotal Furniture, Fixtures & Office Equip. \$	-	\$ 225,283	\$ 186,953	\$ 349,217	\$ 536,170	\$ 198,933	37.1%
933 Lab & Technical Equipment							
2001 Capital Project Allocation (Balance)	-	99,929	1,618	275,071	276,689	208,466	75.3%
2002 Capital Project Allocation	-	-	-	250,000	250,000	25,637	10.3%
Subtotal Lab & Tech Equipment \$	-	\$ 99,929	\$ 1,618	\$ 525,071	\$ 526,689	\$ 234,103	44.4%
938 Library Materials							
2001 Capital Project Allocation (Balance)	-	4,006,919	-	710,597	710,597	710,360	100.0%
2002 Capital Project Allocation	-	-	-	4,906,217	4,906,217	4,209,664	85.8%
Subtotal Library Materials \$	-	\$ 4,006,919	\$ -	\$ 5,616,814	\$ 5,616,814	\$ 4,920,024	87.6%
Total EC Capital for Library \$	-	\$ 4,332,131	\$ 188,571	\$ 7,566,401	\$ 7,754,972	\$ 6,097,955	78.6%
Total Operating & EC Capital \$	\$ 29,078,664	\$ 31,493,738	\$ 426,930	\$ 35,981,890	\$ 36,408,820	\$ 32,900,433	90.4%

NOTES:

2001 Actuals = 2001 SFG Expended (\$31,646,085) less 2000 Outstanding Encumbrances (\$579,277) plus 2001 Outstanding Encumb. (\$238,359 GF+\$188,571 EC Cap) = \$31,493,738.

2000 Actuals = 2000 SFG Expended (\$28,920,575) less 1999 Outstanding Encumbrances (\$421,188) plus 2000 Outstanding Encumbrances (\$579,277) equaling \$29,078,664.

2001 Encumbrances reflect final year-end figures.

2002 Budget adopted by the Library Board on Dec.20, 2001, and amended on 12/20/2001 & 2/21, 3/7, 4/18, 5/16, 6/20, 7/18, 8/15, 9/19, 10/18, 11/21 & 12/19/2002.

Buffalo and Erie County Public Library

Treasurer's Report of Year to Date Donations

Preliminary Results For the Period Ending December 31, 2002

<u>2001 Ending Balance</u>	<u>\$1,052,857.03</u>
 <u>2002 Activity and Balances</u>	
Restricted Donations	\$7,570.28
(Donations received with specific instructions restricting them to the Buffalo & Erie County Public Library)	
Unrestricted Donations	
Pending Board Action	(\$865.00)
Board Directed to Direct Library Programs	\$0.00
Board Directed to Library Foundation	\$1,000.00
Total Unrestricted Donations	\$135.00
Interest Income	\$22,439.63
Less Disbursements	
Direct For Library Programs	(\$2,588.41)
To Library Foundation	(\$1,000.00)
Total Disbursements	(\$3,588.41)
Balance, 2002 Activity	<u>\$26,556.50</u>
 Cumulative Balance	 <u><u>\$1,079,413.53</u></u>

Notes:

- * \$1,000 in proceeds from the American Library Association, received in September, 2001, were expended in early 2002 supporting a program on "Sports and the arts featuring Frank Deford" Per Res. 2001-68
- * Direct for Library Programs expenditures includes \$1,663.41 to purchase of library materials for the Clarence Public Library as specified in the Friends of Clarence, Inc. donation and was directly disbursed pursuant to RES 2001-54 OCT 200; \$145 to ACEN "The Construction Internet" for posting Library Renovation Project Design RFP to ErieDPW Website. Expenditure Authorized per Board Resolution 2002-51, August 15, 2002; and \$780 in payment for conservation treatment of artwork in Rare Book Room as specified in a donation received from Buffalo Club to offset majority of cost and following the intent of Resolution 2002-6.
- * Interest Earnings reported above include \$21,709.21 earned by the Krieger estate proceeds in 2002 but booked on January 6, 2003.