

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 3/19/2015

AGENDA ITEM NUMBER: E.2.c.

Budget & Finance Committee  
Financials for the Month Ending **12/31/2014 (Preliminary, Pre-audit)**

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of December 31, 2014 preliminary year-end close. The report also details monthly activity for December. Overall, the Library operated within its budget for the period. Items of note are included on the attached spreadsheet and summarized below:

**REVENUE:**

- ✓ **Combined Revenue from Library Operations** ended the year at 100.3% of budget. Lagging commission revenue was more than offset by above budget performance in other accounts.
- ✓ **State Aid Special** reflects "bullet aid" allocations sponsored by Senators Gallivan, Grisanti, and Ranzenhofer.
- ✓ **Interfund Subsidy** reflects \$56,689 in Erie County support for the retroactive payment cost for Library employees associated with the Civil Service Employees Association (CSEA) contract settlement.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. Above budget fine and fee revenue at Contracting Libraries contributed to this account ending the year \$42,394 above budget.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The account ended the year \$23,597 above budget. This is principally contract library reimbursement of that portion of their 2013 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library system, utilizing Erie County's SAP financial system). It also includes just under \$8,000 in e-Rate discount reimbursements for 2013 expenses. The amounts were credited after the cut-off for 2013 year-end accruals.

**EXPENSE:**

- ✓ **Salaries and wages ended the year under budget, saving \$560,275.** Turnover, particularly in the part-time ranks, contributed to the under-budget condition with year-end salary and wage expense consuming 95.8% of the budget. Turnover management and position reassessment upon vacancies continue.
- ✓ **Fringe Benefit expense ran slightly below budget - as a whole ending the year at 99.0%, saving \$61,155.**  
The impact of vacancies on percent driven benefits (payroll taxes, unemployment insurance, retirement and workers compensation) was partially offset by retiree health insurance expense being 136.1% above budget, the latter subject to significant swings due to changes in usage by retirees.
- ✓ **Local Mileage Reimbursement ended the year at 106.25%.**  
This relatively small account (\$14,500 revised annual budget) is impacted by staff movements between branch libraries to provide programs and cover shifts.
- ✓ **Professional Services Contracts & Fees ended the year under budget, a savings of \$204,550.**  
Lower than anticipated: automation system support costs, charges against prior year encumbrances, tort related legal costs and hardware support expense contributed to the savings.
- ✓ **Library Materials expenditures ended the year under budget, a savings of \$71,139 (2.2%).**
- ✓ **Unlike recent years, natural gas and electric utility costs did not provide material savings (only \$5,456 vs. the 2014 budget) reflecting higher winter 2014 natural gas prices and more volatile temperatures.**  
Natural gas charges of \$204,335, at 107.5% of the 2014 annual budget were 25.8% higher than the \$162,450 paid in 2013. Electricity charges of \$719,215, at 98.0% of the 2014 annual budget were 6.5% above the \$675,095 paid in 2013. High rates earlier in the season moderated as the year went on. While natural gas rates remain relatively favorable later in 2014, the late 2014 - early 2015 season's more extreme cold will impact natural gas usage significantly. Natural gas is used for both heating and electrical generation. The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None - Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2014 OPERATING BUDGET**

Revenue Detail as of 12/31/2014

100.0% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue December	YTD Revenue	Variance Under (Over) Budget	Budget Collect	Notes
<b>REVENUE FROM LIBRARY OPERATIONS</b>									
419000	Library Charges - Fines	\$325,277	\$0	\$325,277	29,103	\$330,781.62	(\$5,504.62)	101.7%	
422000	Copies	25,137	0	25,137	2,160	\$21,045.41	\$4,091.59	83.7%	
466040	Printing	42,406	0	42,406	4,715	\$49,814.10	(\$7,408.10)	117.5%	
466030	Book Bags	1,500	0	1,500	125	\$1,282.00	\$218.00	85.5%	
466020	Minor Sale - Other	8,972	0	8,972	640	\$7,819.66	\$1,152.34	87.2%	
420510	Rent - Real Prop - Auditorium	16,000	0	16,000	1,270	\$17,560.29	(\$1,560.29)	109.8%	
420530	Comm - Tel Booth Food Svs	20,640	0	20,640	1,950	\$12,913.98	\$7,726.02	62.6%	
<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>		<b>\$439,932</b>	<b>\$0</b>	<b>\$439,932</b>	<b>39,963</b>	<b>\$441,217.06</b>	<b>(\$1,285.06)</b>	<b>100.3%</b>	
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>									
400020	Library Real Prop Tax	\$22,588,324	\$0	\$22,588,324		\$22,588,324.00	\$0.00	100.0%	
408140	NYS Aid-Lib Incl Incent	1,741,427	18,615	1,760,042	18,178	\$1,760,043.00	(\$1.00)	100.0%	
408150	NYS Aid to Member Libraries	255,065	2,716	257,781		\$257,781.00	\$0.00	100.0%	
408160	State Aid - Special		135,500	135,500	135,500	\$135,500.00	\$0.00	100.0%	
486000	Interfund - Subsidy	0	0	0	58,689	\$58,688.71	(\$58,688.71)	0.0%	Interfund subsidy amount represents Erie County support for the retroactive payment cost for Library employees associated with the Civil Service Employees Association (CSEA) contract settlement.
<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>		<b>\$24,584,816</b>	<b>\$156,831</b>	<b>\$24,741,647</b>	<b>212,367</b>	<b>\$24,800,336.71</b>	<b>(\$58,689.71)</b>	<b>100.2%</b>	
<b>OTHER REVENUE</b>									
419010	Refunds - Cont Library	\$398,231	\$0	\$398,231	440,625	\$440,625.00	(\$42,394.00)	110.6%	
423000	Refund P/Y Expenses	10,000	0	\$10,000		\$33,596.88	(\$23,596.88)	336.0%	
466170	Refund Contract Lib Retire	0	0	0		\$0.00	\$0.00	0.0%	
466070	Refund P/Y Expenses			0		\$0.00	\$0.00	0.0%	
445030	Int & Earn - Gen Inv	15,000	0	15,000	187	\$3,496.87	\$11,503.13	23.3%	
466000	Misc Receipts	0	0	0	83	\$5,606.75	(\$5,606.75)	0.0%	
466010	NSF Check Fees	15	0	15		\$0.00	\$15.00	0.0%	
467000	Misc Depart Income	4,000	0	4,000	81	\$1,610.89	\$2,389.11	40.3%	
479100	Other Contributions	100,000	0	100,000	70,527	\$70,527.47	\$29,472.53	70.5%	
<b>TOTAL OTHER REVENUE</b>		<b>\$527,246</b>	<b>\$0</b>	<b>\$527,246</b>	<b>511,504</b>	<b>\$555,463.86</b>	<b>(\$28,217.86)</b>	<b>105.4%</b>	
<b>USE OF FUND BALANCE</b>									
402190	Appropriated Fund Balance	\$702,555	\$253,669	\$956,224		\$0.00	\$956,224.00	0.0%	Use of fund balance is not a revenue to be received, rather it is the committed amount available to support the operating expense budget if needed.
<b>TOTAL USE OF FUND BALANCE</b>		<b>\$702,555</b>	<b>\$253,669</b>	<b>\$956,224</b>	<b>0</b>	<b>\$0.00</b>	<b>\$956,224.00</b>	<b>0.0%</b>	
<b>GRAND TOTAL OPERATING REVENUE</b>		<b>\$26,254,549</b>	<b>\$410,500</b>	<b>\$26,665,049</b>	<b>763,834</b>	<b>\$25,797,017.63</b>	<b>\$868,031.37</b>	<b>96.7%</b>	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2014 OPERATING BUDGET**

Expenditure Detail as of 12/31/2014

100.0% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2014 Adopted Budget	Encumbered & PY Capital Balances	2014 Budget Adjustments/Revisions	Adjusted Budget	December Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend /& Encumb	Notes
<b><u>OPERATING EXPENDITURES</u></b>														
<b>PERSONAL SERVICES</b>														
<b>Regular Salaries &amp; Wages</b>														
500000	Full Time - Salaries	\$8,289,406		\$0	\$8,289,406	\$759,604	8,308,825.11			8,308,825.11	(19,419)	100.2%	100.2%	Controlled hiring; turnover management; and high turnover amongst page / sr. page positions.
500010	Part Time - Wages	\$3,860,140		\$0	\$3,860,140	\$230,254	3,320,392.38			3,320,392.38	539,748	86.0%	86.0%	
500020	Regular PT - Wages	\$1,010,405		\$0	\$1,010,405	\$42,728	980,559.22			980,559.22	29,846	97.0%	97.0%	
500300	Shift Differential	\$15,000		\$0	\$15,000	\$2,050	17,207.95			17,207.95	(2,208)	114.7%	114.7%	
500330	Holiday Worked	\$15,000		\$0	\$15,000	\$3,191	16,274.53			16,274.53	(1,275)	108.5%	108.5%	
500350	Other Employee Payments	\$50,000		\$0	\$50,000	\$12,795	39,877.76			39,877.76	10,122	79.8%	79.8%	
	<b>Salaries &amp; Wages</b>	<b>\$13,239,951</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,239,951</b>	<b>\$1,050,622</b>	<b>12,683,136.95</b>	<b>0.00</b>	<b>0.00</b>	<b>12,683,136.95</b>	<b>556,814</b>	<b>95.8%</b>	<b>95.8%</b>	
501000	<b>OVERTIME SALARIES &amp; WAGES</b>	<b>\$191,000</b>		<b>\$0</b>	<b>\$191,000</b>	<b>\$21,261</b>	<b>187,539.35</b>			<b>187,539.35</b>	<b>3,461</b>	<b>98.2%</b>	<b>98.2%</b>	
	<b>TOTAL, PERSONAL SERVICES</b>	<b>\$13,430,951</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,430,951</b>	<b>\$1,071,882</b>	<b>12,870,676.30</b>	<b>0.00</b>	<b>0.00</b>	<b>12,870,676.30</b>	<b>560,275</b>	<b>95.8%</b>	<b>95.8%</b>	
<b>FRINGE BENEFITS</b>														
502010	Employer FICA - REGULAR	\$832,722		\$0	\$832,722	\$65,642	793,018.97			793,018.97	39,703	95.2%	95.2%	Impact of controlled hiring and turnover on FICA and Medicare which are charged at 7.65% of payroll.
502020	Employer FICA - MEDICARE	\$194,723		\$0	\$194,723	\$15,327	185,439.32			185,439.32	9,284	95.2%	95.2%	
502030	Employee Health Insurance	\$2,477,309		\$0	\$2,477,309	\$231,801	2,453,384.45			2,453,384.45	23,925	99.0%	99.0%	
502040	Dental Plan	\$114,796		\$0	\$114,796	\$11,215	92,236.48			92,236.48	22,560	80.3%	80.3%	
502050	Workers Compensation	\$73,878		\$0	\$73,878	\$10,770	56,033.62			56,033.62	17,844	75.8%	75.8%	
502060	Unemployment Insurance	\$33,606		\$0	\$33,606	\$2,346	12,729.05			12,729.05	20,877	37.9%	37.9%	
502070	Hospital & Medical - Retirees	\$765,677		\$0	\$765,677	\$108,075	1,042,423.49			1,042,423.49	(276,746)	136.1%	136.1%	County charges an estimated rate in payroll and adjusts to actual costs for all participants spread proportionately. Adjustments have exhibited significant volatility.
502090	Health Insurance Waiver	\$33,204		\$0	\$33,204	\$2,435	28,298.50			28,298.50	4,906	85.2%	85.2%	
502100	Retirement	\$2,246,402		\$0	\$2,246,402	\$112,399	2,045,598.47			2,045,598.47	200,804	91.1%	91.1%	Impact of turnover and the increasing impact of the new Tier 6 lowerer employer cost structure.
502110	Flex Benefit Spending	\$2,000		\$0	\$2,000		0.00			0.00	2,000	0.0%	0.0%	
	<b>TOTAL, FRINGE BENEFITS</b>	<b>\$6,774,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,774,317</b>	<b>\$560,011</b>	<b>6,709,162.35</b>	<b>0.00</b>	<b>0.00</b>	<b>6,709,162.35</b>	<b>65,155</b>	<b>99.0%</b>	<b>99.0%</b>	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2014 OPERATING BUDGET**  
 Expenditure Detail as of 12/31/2014  
 100.0% of Budget Year

SAP Acct. Nbr.	Account Description	2014 Adopted Budget	Encumbered & PY Capital Project Balances	2014 Budget Adjustments/Revisions	Adjusted Budget	December Expended	Year-to-Date Expended	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		Notes
											YTD Expend	YTD Expend /& Encumb	
505000	Office Supplies	\$104,400		\$14,000	\$118,400	\$11,886	110,720.23		110,720.23	7,680	93.5%	93.5%	
505200	Clothing Supplies	\$3,350	\$318	\$0	\$3,668	\$384	1,077.23		1,077.23	2,591	29.4%	29.4%	
505600	Auto Truck & Heavy Equip Supplies	\$8,650		\$0	\$8,650	\$66	6,653.83		6,653.83	1,996	76.9%	76.9%	
505800	Medical & Health Supplies	\$1,250		\$0	\$1,250	(\$5)	1,108.42		1,108.42	142	88.7%	88.7%	
506200	Maintenance & Repair	\$88,950	\$1,541	\$10,000	\$100,491	\$8,863	93,758.56	2,106.58	95,865.14	4,626	93.3%	95.4%	
506400	Highway Supplies (Rock Salt)	\$11,500		\$3,500	\$15,000	\$931	12,996.23		12,996.23	2,004	86.6%	86.6%	Budget transfer needed for salt purchases due to weather.
510000	Local Mileage Reimbursement	\$14,200		\$0	\$14,200	\$846	13,156.83		13,156.83	1,043	92.7%	92.7%	
510100	Out of Area Travel	\$15,000		(\$3,000)	\$12,000	\$745	10,299.64		10,299.64	1,700	85.8%	85.8%	
510200	Training and Education	\$58,590		\$1,000	\$59,590		57,236.15		57,236.15	2,354	96.0%	96.0%	
515000	Utility Charges (Telecom/water/sewer)												
	Water/Sewer	\$35,962		\$0	\$35,962	\$2,692	31,257.58		31,257.58	4,704	86.9%	86.9%	
	Telephone & Internet Service	\$233,314			\$233,314	\$50,048	215,962.21		215,962.21	17,352	92.6%	92.6%	e-Rate discount increased to 62% vs 61% planned.
515000	<b>Total Utility Charges</b>	<b>\$269,276</b>		<b>\$0</b>	<b>\$269,276</b>	<b>\$52,740</b>	<b>247,219.79</b>	<b>0.00</b>	<b>247,219.79</b>	<b>22,056</b>	<b>91.8%</b>	<b>91.8%</b>	
516010	CONTRACTUAL PAYMENTS												
	Newstead Public - Akron	\$0		\$10,000	\$10,000	\$10,000	10,000.00		10,000.00	0	100.0%	100.0%	
	Ewell Free - Alden	\$882		\$2,500	\$3,382	\$2,500	3,382.00		3,382.00	0	100.0%	100.0%	Adjusted budget reflects NY State Senate sponsored
	Amherst Public	\$0		\$40,000	\$40,000	\$40,000	40,000.00		40,000.00	0	100.0%	100.0%	"Bullet Aid" allocations to Libraries in the following
	Angola Public	\$0		\$7,000	\$7,000	\$7,000	7,000.00		7,000.00	0	100.0%	100.0%	districts: The funding sponsored by Senator Patrick
	Aurora Public	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	Gallivan benefits the Ewell Free (Alden), Angola,
	Boston Free	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	Aurora, Boston Free, Collins, Concord, Eden, Elma,
	Clarence Public	\$0		\$10,000	\$10,000	\$10,000	10,000.00		10,000.00	0	100.0%	100.0%	Lancaster, Marilla Free, North Collins, Orchard Park,
	Collins Public	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	and West Seneca Libraries.
	Concord Public	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	The funding sponsored by Senator Michael
	Eden Library	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	Ranzenhofer benefits the four Amherst Libraries
	Elma Public	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	(Audubon, Clearfield, Eggertsville-Snyder, and
	Grand Island Memorial	\$0		\$3,000	\$3,000	\$3,000	3,000.00		3,000.00	0	100.0%	100.0%	Williamsville); Clarence; and Newstead.
	Hamburg Public	\$0		\$3,000	\$3,000	\$3,000	3,000.00		3,000.00	0	100.0%	100.0%	
	Lackawanna Public	\$15,000		\$0	\$15,000		15,000.00	0.00	15,000.00	0	100.0%	100.0%	The funding sponsored by Senator Mark Grisanti
	Lancaster Public	\$0		\$5,000	\$5,000	\$5,000	5,000.00		5,000.00	0	100.0%	100.0%	benefits the City of Tonawanda, Grand Island
	Marilla Free	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	Memorial, Lakeshore Libraries and the two Town of
	North Collins Public	\$0		\$2,500	\$2,500	\$2,500	2,500.00		2,500.00	0	100.0%	100.0%	Tonawanda Libraries (Kenmore and Kenilworth), as
	Orchard Park Public	\$0		\$5,000	\$5,000	\$5,000	5,000.00		5,000.00	0	100.0%	100.0%	well as 4 Buffalo Branches (Buffalo branch amounts
	City of Tonawanda Public	\$0		\$4,000	\$4,000	\$4,000	4,000.00		4,000.00	0	100.0%	100.0%	budgeted in the Other Expenses account) - see other
	Town of Tonawanda Public	\$0		\$8,000	\$8,000	\$8,000	8,000.00		8,000.00	0	100.0%	100.0%	expenses account.
	West Seneca Public	\$0		\$5,000	\$5,000	\$5,000	5,000.00		5,000.00	0	100.0%	100.0%	
	<b>Total Cnt Prmts-NP Pur Svs</b>	<b>\$15,882</b>	<b>\$0</b>	<b>\$122,500</b>	<b>\$138,382</b>	<b>\$122,500</b>	<b>138,382.00</b>	<b>0.00</b>	<b>138,382.00</b>	<b>0</b>	<b>100.0%</b>	<b>100.0%</b>	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2014 OPERATING BUDGET**  
Expenditure Detail as of 12/31/2014  
100.0% of Budget Year

SAP Acct. Nbr.	Account Description	2014 Adopted Budget	Encumbered & PY Capital Balances	2014 Budget Adjustments/Revisions	Adjusted Budget	December Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		Notes
												YTD Expend	YTD Expend /& Encumb	
516020	Professional Services Contracts & Fees	\$1,029,788	\$106,857	(\$8,001)	\$1,128,644	\$8,896	913,489.69	124,074.14		1,037,563.83	91,081	80.9%	91.9%	
516030	Maintenance Contracts	\$105,180	\$1,333	(\$3,000)	\$103,513	(\$8,519)	86,358.37	2,200.97		88,559.34	14,953	83.4%	85.6%	
530000	Other Expenses	\$171,160	\$10,158	(\$9,500)	\$171,818	\$2,562	141,597.28	806.00	20,415.00	162,818.28	8,999	82.4%	94.8%	Adjusted budget includes \$13,000 in Bullet Aid for the Crane, Niagara, North Park, Riverside Branches within the City of Buffalo.
545000	Rental Charges	\$4,769		\$0	\$4,769	\$208	4,617.70	150.56		4,768.26	1	96.8%	100.0%	
555030	Litigation Settlement	\$0		\$5,000	\$5,000		5,000.00			5,000.00	0	100.0%	100.0%	
555050	Insurance Premiums	\$55,000		\$47,500	\$102,500	(\$6,339)	78,330.80			78,330.80	24,169	76.4%	76.4%	Library has secured General Liability Coverage
561410	Lab & Technical Equipment	\$70,145	\$54,070	\$230,501	\$354,716	(\$14,623)	237,172.05	7,614.07	89,363.88	334,150.00	20,566	66.9%	94.2%	
561430	Building, Grounds and Heavy Equip		\$8,772	\$0	\$8,772		2,450.00		6,322.00	8,772.00	0	27.9%	100.0%	
561450	Library Books and Media	\$3,009,000	\$204,035	\$0	\$3,213,035	\$309,760	2,952,662.24		189,233.66	3,141,895.90	71,139	91.9%	97.8%	
575040	Interfund Exp - Utilities													
	Fuel Oil	\$5,000		\$0	\$5,000		0.00			0.00	5,000	0.0%	0.0%	2013-14 winter more severe than 2012-13; leading to higher usage and much high Natural Gas rates. Natural Gas rates also impacted electric as it is a major source of electrical generation.
	Natural Gas	\$190,096		\$0	\$190,096	\$25,958	204,335.38			204,335.38	(14,239)	107.5%	107.5%	
	Electricity	\$733,910		\$0	\$733,910	\$54,683	719,214.61			719,214.61	14,695	98.0%	98.0%	
	<b>Total Interfund Exp - Utilites</b>	<b>\$929,006</b>	<b>\$0</b>	<b>\$0</b>	<b>\$929,006</b>	<b>\$80,641</b>	<b>923,549.99</b>			<b>923,549.99</b>	<b>5,456</b>	<b>99.4%</b>	<b>99.4%</b>	
942000	Interfund - Holding Center	(\$93,478)		\$0	(\$93,478)	(\$7,195)	(\$92,883.60)			(92,883.60)	(594)	99.4%	99.4%	
	Interfund - Correctional Facility	(\$101,253)			(\$101,253)	(\$2,044)	(\$94,859.44)			(94,859.44)	(6,394)	93.7%	93.7%	
	Interfund - Court Storage	(\$8,598)			(\$8,598)	(\$717)	(\$8,598.00)			(8,598.00)	0	100.0%	100.0%	
	<b>Total ID Library Services</b>	<b>(\$203,329)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$203,329)</b>	<b>(\$9,956)</b>	<b>(\$196,341.04)</b>			<b>(196,341.04)</b>	<b>(6,988)</b>	<b>96.6%</b>	<b>96.6%</b>	
910600	Intefund Expense - Purchasing Servic	\$28,221		\$0	\$28,221	\$11,027	\$36,007.05			36,007.05	(7,786)	127.6%	127.6%	Internal service charge rates and spreads determined by Erie County.
910700	Interfund Expense - Fleet Services	\$48,116		\$0	\$48,116	\$14,799	\$42,954.57			42,954.57	5,161	89.3%	89.3%	
980000	Interdepart Services DISS	\$211,177		\$0	\$211,177	\$49,044	\$242,622.59			242,622.59	(31,446)	114.9%	114.9%	
	<b>System Operating Grand Totals</b>	<b>\$26,254,549</b>	<b>\$387,084</b>	<b>\$410,500</b>	<b>\$27,052,133</b>	<b>\$2,268,349</b>	<b>\$25,742,918.85</b>	<b>\$136,952.32</b>	<b>\$305,334.54</b>	<b>26,185,205.71</b>	<b>866,927</b>	<b>95.2%</b>	<b>96.8%</b>	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2014 OPERATING BUDGET**

Expenditure Detail as of 12/31/2014

100.0% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2014 Adopted Budget	Encumbered & PY Capital Project Balances	2014 Budget Adjustments/Revisions	Adjusted Budget	December Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend /& Encumb	Notes
<b><u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u></b>														
	Library Debt Service	\$1,089,311			\$1,089,311	\$30,519	\$1,092,224.87			1,092,224.87	(2,914)	100.3%	100.3%	
490	General Obligation Bond Proceeds													
561250	Building Improvements		\$26,699		\$26,699		\$0.00			0.00	26,699	0.0%	0.0%	
	<b>Total General Obligations</b>	<b>\$0</b>	<b>\$26,699</b>	<b>\$0</b>	<b>\$26,699</b>	<b>\$0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00</b>	<b>26,699</b>	<b>0.0%</b>	<b>0.0%</b>	
	<b>Total Erie County Capital for Library</b>	<b>\$1,089,311</b>	<b>\$26,699</b>	<b>\$0</b>	<b>\$1,116,010</b>	<b>\$30,519</b>	<b>1,092,224.87</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>1,092,224.87</b>	<b>23,785</b>	<b>97.9%</b>	<b>97.9%</b>	
	<b>Grand Total Operating and Erie County Capital</b>	<b>\$27,343,860</b>	<b>\$413,783</b>	<b>\$410,500</b>	<b>\$28,168,143</b>	<b>\$2,298,868</b>	<b>26,835,143.72</b>	<b>\$136,952.32</b>	<b>\$305,334.54</b>	<b>27,277,430.58</b>	<b>890,712</b>	<b>95.3%</b>	<b>96.8%</b>	

**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending December 31, 2014**

Main Trust		\$903,824.48
Encore Editions Proceeds (Invested per resolution 2006-19)		\$91,900.52
2013 Ending Balance		<b>\$995,725.00</b>
<hr/>		
<u>2014 Activity and Balances</u>		
Restricted Donations		<b>\$289,758.96</b>
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)		
Unrestricted Donations		
Pending Board Action	\$122,990.11	
Board Directed to Direct Library Programs	\$0.00	
Board Directed to Library Foundation	\$0.00	
<b>Total Unrestricted Donations</b>		<b>\$122,990.11</b>
Interest Income		<b>\$1,046.68</b>
Less Disbursements		
Direct For Library Programs/Services/Support	(\$210,335.91)	
To Library Foundation	\$0.00	
<b>Total Disbursements</b>		<b>(\$210,335.91)</b>
Balance, 2014 Activity		<b>\$203,459.84</b>
<hr/>		
Cumulative Balance Library Trust		<b>\$1,199,184.84</b>
<b>Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:</b>		
Library material purchases (direct from trust)		(\$2,733.32)
To Library Operating Fund to support Library material purchases		(\$70,527.47)
Programming support		(\$55,598.85)
Equipment, furnishings & supplies		(\$29,724.91)
Exhibit/display preparation and support/Rare Book Room		(\$4,620.44)
Preservation/Conservation (Audubon Birds)		(\$27,930.00)
Construction Grant Match		\$0.00
Raiser's Edge Software and General Fundraising Expense		(\$16,379.33)
Fundraiser Event Expense		(\$2,681.59)
Other		(\$140.00)
<b>Total</b>		<b>(\$210,335.91)</b>