

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 1/17/2013

AGENDA ITEM NUMBER: G.2.a. Budget & Finance Committee
Financials for the Month Ending **11/30/2012**

BACKGROUND:

The attached reports provide a summary of revenues and expenditures in the Library's Operating and Erie County Capital for Library Budgets for the year as of November 30, 2012 month-end close. The report also details monthly activity for November. Overall, the Library operated within its budget for the period.

Items of note include:

REVENUE:

- ✓ **Property Tax for Library Proceeds Booked.** The full Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments normally occur in June-July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The state was behind this year with the payment arriving in August. Final payments for the year were received in late November, 2012. The total for the year ended up \$41,929 (2.25%) above budget.
- ✓ **Interfund Subsidy Revenue/Misc Receipts:** Per the County Comptroller's office, the \$2,000,000 in County funding originally budgeted in the Interfund Subsidy line should be classified as a Miscellaneous Receipt. Year to date revenue is being booked to the Misc. Receipts Line and is on target.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

EXPENSE:

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 84.0% of the budget. Turnover management and position reassessment upon vacancies continue.

- ✓ **Natural gas and Electric utility cost mitigated by relatively mild winter temperatures and lower energy supply costs.** Year-to-date natural gas charges of \$104,580, at 52.6% of the 2012 annual budget are well below budget. Likewise, year-to-date electricity charges of \$540,461, at 65.9% of the 2012 annual budget are also well below budget. The library participates in Erie County's aggregated utility purchasing pool which saves cost compared to retail pricing.

ACTION REQUIRED: None - Informational Report (6 pages attached)

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2012 OPERATING BUDGET
Revenue Detail as of 11/30/2012
91.5% of Budget Year

| SAP Account Number | Account Description | Adopted Budget | Adjustments | Adjusted Budget | Revenue November | YTD Revenue | To Be Realized | Budget Collected |
|----------------------------------------------------|-------------------------------|---------------------|----------------------|---------------------|------------------|---------------------|--------------------|------------------|
| REVENUE FROM LIBRARY OPERATIONS | | | | | | | | |
| 419000 | Library Charges - Fines | \$308,009 | \$0 | \$308,009 | \$23,185 | \$269,574 | \$38,435 | 87.5% |
| 422000 | Copies | 25,219 | 0 | 25,219 | 1,603 | \$20,748 | 4,471 | 82.3% |
| 466040 | Printing | 41,838 | 0 | 41,838 | 3,208 | \$38,444 | 3,394 | 91.9% |
| 466030 | Book Bags | 2,500 | 0 | 2,500 | 128 | \$1,801 | 699 | 72.0% |
| 466020 | Minor Sale - Other | 12,747 | 0 | 12,747 | 977 | \$8,413 | 4,334 | 66.0% |
| 419020 | InterLibrary Loan Shipping | 0 | 0 | 0 | | \$0 | 0 | 0.0% |
| 420510 | Rent - Real Prop - Auditorium | 16,000 | 0 | 16,000 | 1,621 | \$14,271 | 1,729 | 89.2% |
| 420530 | Comm - Tel Booth Food Svs | 23,040 | 0 | 23,040 | 2,077 | \$15,129 | 7,911 | 65.7% |
| TOTAL REVENUE FROM LIBRARY OPERATIONS | | \$429,353 | \$0 | \$429,353 | \$32,799 | \$368,380 | \$60,973 | 85.8% |
| REVENUE FROM STATE & COUNTY GOVT. | | | | | | | | |
| 400020 | Library Real Prop Tax | \$19,872,457 | \$0 | \$19,872,457 | | \$19,872,457 | \$0 | 100.0% |
| 408140 | NYS Aid-Lib Incl Incent | 1,626,848 | 0 | 1,626,848 | 191,744 | \$1,660,082 | (33,234) | 102.0% |
| 408150 | NYS Aid to Member Libraries | 234,444 | 0 | 234,444 | 24,314 | \$243,139 | (8,695) | 103.7% |
| 408160 | State Aid - Special | | 175,000 | 175,000 | | \$175,000 | 0 | 100.0% |
| 409010 | State Aid - Other | | | | | \$0 | 0 | 0.0% |
| 486000 | Interfund - Subsidy | 2,000,000 | (2,000,000) | 0 | | \$0 | 0 | 0.0% |
| TOTAL REVENUE FROM STATE & COUNTY GOVT. | | \$23,733,749 | (\$1,825,000) | \$21,908,749 | \$216,058 | \$21,950,678 | (\$41,929) | 100.2% |
| OTHER REVENUE | | | | | | | | |
| 419010 | Refunds - Cont Library | \$404,206 | \$0 | \$404,206 | | \$0 | \$404,206 | 0.0% |
| 423000 | Refund P/Y Expenses | 10,000 | 0 | \$10,000 | | \$46,614 | (\$36,614) | 466.1% |
| 466170 | Refund Contract Lib Retire | 0 | 0 | 0 | | \$4,760 | (4,760) | 0.0% |
| 445030 | Int & Earn - Gen Inv | 15,000 | 0 | 15,000 | 1,030 | \$12,962 | 2,038 | 86.4% |
| 466000 | Misc Receipts | 0 | 2,000,000 | 2,000,000 | 166,818 | \$1,834,261 | 165,739 | 91.7% |
| 466010 | NSF Check Fees | 15 | 0 | 15 | | \$0 | 15 | 0.0% |
| 467000 | Misc Depart Income | 4,000 | 0 | 4,000 | 110 | \$3,873 | 127 | 96.8% |
| 479010 | Other Contributions | 258,000 | 0 | 258,000 | | \$258,000 | 0 | 100.0% |
| 499100 | Accrued Invest Interest | | | 0 | | \$0 | 0 | 0.0% |
| TOTAL OTHER REVENUE | | \$691,221 | \$2,000,000 | \$2,691,221 | \$167,958 | \$2,160,470 | \$530,751 | 80.3% |
| USE OF FUND BALANCE | | | | | | | | |
| 402190 | Appropriated Fund Balance | \$537,954 | \$190,000 | \$727,954 | | \$0 | \$727,954 | 0.0% |
| TOTAL USE OF FUND BALANCE | | \$537,954 | \$190,000 | \$727,954 | \$0 | \$0 | \$727,954 | 0.0% |
| GRAND TOTAL OPERATING REVENUE | | \$25,392,277 | \$365,000 | \$25,757,277 | \$416,814 | \$24,479,529 | \$1,277,749 | 95.0% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY

2012 OPERATING BUDGET

Expenditure Detail as of 11/30/2012

91.5% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | 2011 Encumbered & PY Capital Project Balances | 2012 Budget Adjustments/Revisions | Adjusted Budget | November Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------------------------|--------------------------------------|---------------------|-----------------------------------------------|-----------------------------------|---------------------|-------------------|-----------------------|------------|--------------------|-----------------------------------|--------------------|--------------|
| <u>OPERATING EXPENDITURES</u> | | | | | | | | | | | | |
| PERSONAL SERVICES | | | | | | | | | | | | |
| Regular Salaries & Wages | | | | | | | | | | | | |
| 500000 | Full Time - Salaries | \$8,062,700 | | \$0 | \$8,062,700 | \$650,582 | \$7,076,882 | | | \$7,076,882 | \$985,818 | 87.8% |
| 500010 | Part Time - Wages | 3,915,749 | | \$0 | 3,915,749 | 261,041 | \$2,969,898 | | | 2,969,898 | 945,851 | 75.8% |
| 500020 | Regular PT - Wages | 861,799 | | \$0 | 861,799 | 48,512 | \$799,993 | | | 799,993 | 61,806 | 92.8% |
| 500030 | Seasonal Emp. Wages | 104,538 | | \$0 | 104,538 | 3,543 | \$39,205 | | | 39,205 | 65,333 | 37.5% |
| 500300 | Shift Differential | 15,000 | | \$0 | 15,000 | 1,162 | \$13,738 | | | 13,738 | 1,262 | 91.6% |
| 500330 | Holiday Worked | 15,000 | | \$0 | 15,000 | 1,576 | \$11,651 | | | 11,651 | 3,349 | 77.7% |
| 500350 | Other Employee Payments | 30,000 | | \$0 | 30,000 | 560 | \$26,000 | | | 26,000 | 4,000 | 86.7% |
| | Salaries & Wages | \$13,004,786 | \$0 | \$0 | \$13,004,786 | \$966,976 | \$10,937,366 | \$0 | | \$10,937,366 | \$2,067,420 | 84.1% |
| 501000 | OVERTIME SALARIES & WAGES | \$190,000 | | \$0 | \$190,000 | \$16,795 | \$148,440 | | | \$148,440 | \$41,560 | 78.1% |
| | TOTAL, PERSONAL SERVICES | \$13,194,786 | \$0 | \$0 | \$13,194,786 | \$983,771 | \$11,085,807 | \$0 | | \$11,085,807 | \$2,108,979 | 84.0% |
| 504990 | REDUCTION FROM PERSONAL SERVICES | \$0 | | \$0 | \$0 | | \$0 | | | \$0 | \$0 | 0.0% |
| 504992 | Contractual Salary Reserves | \$0 | | \$0 | \$0 | | \$0 | | | \$0 | \$0 | 0.0% |
| | NET PERSONAL SERVICES | \$13,194,786 | | | \$13,194,786 | | \$11,085,807 | | | \$11,085,807 | \$2,108,979 | 84.0% |
| FRINGE BENEFITS | | | | | | | | | | | | |
| 502000 | Fringe Benefits | | | \$0 | \$0 | | \$0 | | | \$0 | \$0 | 0.0% |
| 502010 | Employer FICA - REGULAR | \$818,103 | | \$0 | 818,103 | 60,971 | \$685,157 | | | 685,157 | 132,946 | 83.7% |
| 502020 | Employer FICA - MEDICARE | \$191,293 | | \$0 | 191,293 | 14,260 | \$160,902 | | | 160,902 | 30,391 | 84.1% |
| 502030 | Employee Health Insurance | \$2,163,211 | | \$0 | 2,163,211 | 162,763 | \$1,967,710 | | | 1,967,710 | 195,501 | 91.0% |
| 502040 | Dental Plan | \$117,529 | | \$0 | 117,529 | 8,778 | \$80,566 | | | 80,566 | 36,963 | 68.6% |
| 502050 | Workers Compensation | \$75,236 | | \$0 | 75,236 | 1,901 | \$42,034 | | | 42,034 | 33,202 | 55.9% |
| 502060 | Unemployment Insurance | \$95,004 | | \$0 | 95,004 | 1,752 | \$31,269 | | | 31,269 | 63,735 | 32.9% |
| 502070 | Hospital & Medical - Retirees | \$827,317 | | \$0 | 827,317 | 45,021 | \$700,410 | | | 700,410 | 126,907 | 84.7% |
| 502090 | Health Insurance Waiver (Incl: 117) | \$28,404 | | \$0 | 28,404 | 2,601 | \$27,508 | | | 27,508 | 896 | 96.8% |
| 502100 | Retirement | \$1,837,697 | | \$0 | 1,837,697 | 150,842 | \$1,754,118 | | | 1,754,118 | 83,579 | 95.5% |
| 502110 | Flex Benefit Spending | \$2,000 | | \$0 | 2,000 | | \$0 | | | 0 | 2,000 | 0.0% |
| | TOTAL, FRINGE BENEFITS | \$6,155,794 | \$0 | \$0 | \$6,155,794 | \$448,890 | \$5,449,673 | \$0 | | \$5,449,673 | \$706,121 | 88.5% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2012 OPERATING BUDGET
 Expenditure Detail as of 11/30/2012
91.5% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | 2011 Encumbered & PY Capital Project Balances | 2012 Budget Adjustments/ Revisions | Adjusted Budget | November Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------|---------------------------------------|---------------------|-----------------------------------------------|------------------------------------|-----------------|-------------------|-----------------------|---------|--------------------|-----------------------------------|-------------------|--------------|
| 505000 | Office Supplies | 105,650 | 3,312 | (6,000) | 102,962 | 13,867 | \$68,972 | 15,408 | | 84,381 | 18,581 | 67.0% |
| 505200 | Clothing Supplies | 3,350 | 2,798 | 0 | 6,148 | 90 | \$2,890 | 2,065 | | 4,955 | 1,193 | 47.0% |
| 505600 | Auto Truck & Heavy Equip Supplies | 5,050 | | 3,500 | 8,550 | 1,212 | \$6,956 | 75 | | 7,031 | 1,519 | 81.4% |
| 505800 | Medical & Health Supplies | 1,400 | | 0 | 1,400 | | \$0 | 68 | | 68 | 1,332 | 0.0% |
| 506200 | Maintenance & Repair | 91,500 | 478 | 5,000 | 96,978 | 12,119 | \$80,903 | 12,904 | | 93,806 | 3,171 | 83.4% |
| 506400 | Highway Supplies (Rock Salt) | 11,500 | 1,355 | 0 | 12,855 | | \$3,097 | 2,129 | | 5,226 | 7,629 | 24.1% |
| 510000 | Local Mileage Reimbursement | 7,200 | | 5,000 | 12,200 | | \$10,577 | | | 10,577 | 1,623 | 86.7% |
| 510100 | Out of Area Travel | 20,000 | | (5,000) | 15,000 | 658 | \$13,014 | | | 13,014 | 1,986 | 86.8% |
| 510200 | Training and Education | 41,400 | | 0 | 41,400 | 165 | \$38,583 | 145 | | 38,728 | 2,672 | 93.2% |
| 515000 | Utility Charges (Telecom/water/sewer) | | | | | | | | | | | |
| | Water/Sewer | 29,190 | | 0 | 29,190 | 1,853 | \$27,069 | | | 27,069 | 2,121 | 92.7% |
| | Telephone & Internet Service | 226,005 | | | 226,005 | 17,896 | \$220,483 | | | 220,483 | 5,522 | 97.6% |
| 515000 | Total Utility Charges | 255,195 | | 0 | 255,195 | 19,749 | 247,552 | 0 | | 247,552 | 7,643 | 97.0% |
| 516010 | CONTRACTUAL PAYMENTS | | | | | | | | | | | |
| | Newstead Public - Akron | \$0 | | 15,000 | 15,000 | 15,000 | \$15,000 | | | 15,000 | 0 | 100.0% |
| | Ewell Free - Alden | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Amherst Public | \$0 | | 60,000 | 60,000 | 60,000 | \$60,000 | | | 60,000 | 0 | 100.0% |
| | Angola Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Aurora Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Boston Free | \$0 | 569 | 5,000 | 5,569 | 5,000 | \$5,569 | 0 | | 5,569 | 0 | 100.0% |
| | Clarence Public | \$0 | | 15,000 | 15,000 | 15,000 | \$15,000 | | | 15,000 | 0 | 100.0% |
| | Collins Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Concord Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Elma Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Grand Island Memorial | \$0 | 2,000 | 0 | 2,000 | | \$2,000 | 0 | | 2,000 | 0 | 100.0% |
| | Lancaster Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Marilla Free | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | North Collins Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Orchard Park Public | \$0 | | 5,000 | 5,000 | 5,000 | \$5,000 | | | 5,000 | 0 | 100.0% |
| | Town of Tonawanda Public | \$0 | | 30,000 | 30,000 | 30,000 | \$30,000 | | | 30,000 | 0 | 100.0% |
| | Total Cnt Pmts-NP Pur Svs | \$0 | \$2,569 | \$175,000 | \$177,569 | \$175,000 | \$177,569 | \$0 | | \$177,569 | \$0 | 100.0% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY

2012 OPERATING BUDGET

Expenditure Detail as of 11/30/2012

91.5% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | 91.5% of Budget Year | | Adjusted Budget | November Expended | Year-to-Date Expended | Encumb. | Funds Reser- vations | Total Expenditures & Encumb- rances | Remaining Balance | YTD % Expend |
|--------------------------|-----------------------------------------|------------------------|-----------------------------------------------------------|-------------------------------------------------|---------------------|----------------------|--------------------------|------------------|----------------------------|----------------------------------------------|----------------------|-----------------|
| | | | 2011 Encumbered & PY Capital Project Balances | 2012 Budget Adjustme nts/ Revisions | | | | | | | | |
| 516020 | Professional Services Contracts & Fees | 1,055,443 | 158,968 | 0 | 1,214,411 | 54,022 | \$867,994 | 246,847 | | 1,114,841 | 99,571 | 71.5% |
| 516030 | Maintenance Contracts | 106,049 | 1,940 | 0 | 107,989 | 9,058 | \$66,768 | 26,456 | | 93,224 | 14,765 | 61.8% |
| 530000 | Other Expenses | 158,565 | | (2,600) | 155,965 | 39,185 | \$114,423 | 14,219 | | 128,642 | 27,323 | 73.4% |
| 545000 | Rental Charges | 1,469 | | 3,300 | 4,769 | 389 | \$4,032 | 648 | | 4,679 | 90 | 84.5% |
| 555050 | Insurance Premiums | 45,000 | 17,981 | 0 | 62,981 | | \$43,182 | 17,981 | | 61,163 | 1,818 | 68.6% |
| 559000 | County Share Grants | | | 0 | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 561250 | Acq: Building Improvements | 0 | 59,350 | (6,500) | 52,850 | | \$0 | 12,950 | | 12,950 | 39,900 | 0.0% |
| 561410 | Lab & Technical Equipment | 83,568 | | 196,500 | 280,068 | (9,714) | \$153,263 | 84,507 | | 237,770 | 42,298 | 54.7% |
| 561420 | Office Equip, Furn & Fixtures | | 1,221 | 0 | 1,221 | | \$0 | | | 0 | 1,221 | 0.0% |
| 561430 | Building, Grounds and Heavy Equip | | | 0 | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 561450 | Library Books and Media | 3,058,000 | 229,099 | 0 | 3,287,099 | 252,117 | \$2,558,508 | | 229,099 | 2,787,607 | 499,492 | 77.8% |
| 575000 | Interfund Trans (RFID Efficiency Grant) | 0 | | | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 570040 | Interfund Subsidy Debt Svc | 0 | | 0 | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 575040 | Interfund Exp - Utilities | | | | | | | | | | | |
| | Fuel Oil | 5,000 | | 0 | 5,000 | | \$0 | | | 0 | 5,000 | 0.0% |
| | Natural Gas | 198,849 | | 0 | 198,849 | 15,705 | 104,580 | | | 104,580 | 94,269 | 52.6% |
| | Electricity | 820,265 | | 0 | 820,265 | 50,203 | \$540,461 | | | 540,461 | 279,804 | 65.9% |
| | Total Interfund Exp - Utilites | 1,024,114 | 0 | 0 | 1,024,114 | 65,908 | 645,041 | 0 | | 645,041 | 379,073 | 63.0% |
| 942000 | Interfund - Holding Center | (117,229) | | 0 | (117,229) | (9,769) | (\$107,460) | | | (107,460) | (9,769) | 91.7% |
| | Interfund - Correctional Facility | (174,119) | | | (174,119) | (14,510) | (\$159,609) | | | (159,609) | (14,510) | 91.7% |
| | Interfund - Court Storage | (8,598) | | | (8,598) | (717) | (\$7,882) | | | (7,882) | (717) | 91.7% |
| | Total ID Library Services | (\$299,946) | \$0 | \$0 | (\$299,946) | (\$24,995) | (\$274,950) | \$0 | | (\$274,950) | (\$24,996) | 91.7% |
| 910600 | Intefund Expense - Purchasing Services | \$33,908 | | 0 | 33,908 | \$2,321 | \$25,531 | | | 25,531 | 8,377 | 75.3% |
| 910700 | Interfund Expnese - Fleet Services | \$37,342 | | 0 | 37,342 | \$2,995 | \$28,977 | | | 28,977 | 8,365 | 77.6% |
| 980000 | Interdepart Services DISS | 195,940 | | (3,200) | 192,740 | 16,062 | \$176,678 | | | 176,678 | 16,062 | 91.7% |
| | System Operating Grand Totals | \$25,392,277 | \$479,070 | \$365,000 | \$26,236,347 | \$2,062,870 | \$21,595,040 | \$436,400 | \$229,099 | \$22,260,539 | \$3,975,808 | 82.3% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY

2012 OPERATING BUDGET

Expenditure Detail as of 11/30/2012

91.5% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | 2011 Encumbered & PY Capital Project Balances | 2012 Budget Adjustments/Revisions | Adjusted Budget | November Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|-------------------------------------------------------|-----------------------------------------------|---------------------|-----------------------------------------------|-----------------------------------|-----------------|-------------------|-----------------------|-----------|--------------------|-----------------------------------|-------------------|--------------|
| <u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u> | | | | | | | | | | | | |
| | Library Debt Service | 1,302,760 | | | 1,302,760 | 6,507 | \$1,263,410 | | | 1,263,410 | 39,350 | 97.0% |
| 490 | General Obligation Bond Proceeds | | | | | | | | | | | |
| 561250 | Building Improvements | | 33,234 | | 33,234 | | \$0 | | | 0 | 33,234 | 0.0% |
| | Total General Obligations | \$0 | \$33,234 | \$0 | \$33,234 | \$0 | \$0 | \$0 | \$0 | \$0 | \$33,234 | 0.0% |
| | Total Erie County Capital for Library | \$1,302,760 | \$33,234 | \$0 | \$1,335,994 | \$6,507 | \$1,263,410 | \$0 | | \$1,263,410 | \$72,584 | 94.6% |
| | Grand Total Operating and Erie County Capital | \$26,695,037 | \$512,304 | \$365,000 | \$27,572,341 | \$2,069,377 | \$22,858,450 | \$436,400 | \$229,099 | \$23,523,950 | \$4,048,391 | 82.9% |

Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending November 30, 2012

| | |
|------------------------------------------------------------|-----------------------|
| Main Trust | \$1,082,287.91 |
| Encore Editions Proceeds (Invested per resolution 2006-19) | \$90,660.38 |
| 2011 Ending Balance | \$1,172,948.29 |

2012 Activity and Balances

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Restricted Donations | \$239,752.54 |
| (Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses) - Includes \$75,000 for the Strategic Plan. | |

| | | |
|-------------------------------------------|-------------|--------------------|
| Unrestricted Donations | | |
| Pending Board Action | \$25,519.27 | |
| Board Directed to Direct Library Programs | \$0.00 | |
| Board Directed to Library Foundation | \$0.00 | |
| Total Unrestricted Donations | | \$25,519.27 |

| | |
|-----------------|-------------------|
| Interest Income | \$3,392.19 |
|-----------------|-------------------|

| | | |
|----------------------------------------------|----------------|-----------------------|
| Less Disbursements | | |
| Direct For Library Programs/Services/Support | (\$537,423.94) | |
| To Library Foundation | \$0.00 | |
| Total Disbursements | | (\$537,423.94) |

| | |
|------------------------|-----------------------|
| Balance, 2011 Activity | (\$268,759.94) |
|------------------------|-----------------------|

| | |
|----------------------------------|---------------------|
| Cumulative Balance Library Trust | \$904,188.35 |
|----------------------------------|---------------------|

Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:

| | |
|-----------------------------------------------------------------------------|-----------------------|
| Library material purchases | (\$258,000.00) |
| Programming support | (\$14,889.82) |
| Equipment, furnishings & supplies | (\$37,200.50) |
| Exhibit/display preparation and support | \$0.00 |
| Strategic Plan | (\$126,033.58) |
| Rare Book Rm Archival Storage Improvements | (\$27,561.25) |
| Raiser's Edge Software and Related Fundraising Expense | (\$8,755.31) |
| Fundraiser Event Expense - 175th Anniversary and Young Professionals Events | (\$55,430.07) |
| Other | (\$9,553.41) |
| Total | (\$537,423.94) |