

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 10/18/2012

AGENDA ITEM NUMBER: E.2.b. Budget & Finance Committee
Financials for the Month Ending **08/31/2012**

BACKGROUND:

The attached reports provide a summary of revenues and expenditures in the Library's Operating and Erie County Capital for Library Budgets for the year as of August 31, 2012 month-end close. The report also details monthly activity for August. Overall, the Library operated within its budget for the period.

Items of note include:

REVENUE:

- ✓ **Property Tax for Library Proceeds Booked.** The full Library Tax allocation was booked to the Library Fund in January.
- ✓ **Minor Sale - Other revenue is at 44.3% of budget,** and may end the year slightly below budget (total amount budgeted for this line is \$12,747). Above budget revenue from library fines, printing charges and book bag sales are expected to offset the underperformance of this account.
- ✓ **Commission - Tel Booth and food Svcs is at 37.5%** of budget reflecting Verizon reducing the number of payphones on Library property and a lag in receipt of Café commission revenue. This account may end up modestly below budget (total amount budgeted for this line is \$23,040). Above budget revenue from library fines, printing charges and book bag sales are expected to offset the underperformance of this account.
- ✓ **Initial New York State Library Aid payments normally occur in June-July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The state was behind this year with the payment arriving in August. The total for the year is anticipated to be approximately 2% above budget.
- ✓ **Interfund Subsidy Revenue/Misc Receipts:** Per the County Comptroller's office, the \$2,000,000 in County funding originally budgeted in the Interfund Subsidy line should be classified as a Miscellaneous Receipt. Year to date revenue is being booked to the Misc. Receipts Line and is on target.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

EXPENSE:

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 61.5% of the budget. Turnover management and position reassessment upon vacancies continue.
- ✓ **Auto Supplies are running above 75.1% of budget.** This relatively small account (\$5,050 annual budget) reflects the impact increased parts costs associated with repairs for the older shipping and maintenance vehicles.
- ✓ **Local Mileage Reimbursement is running above 70.7% of budget.** This relatively small account (\$7,200 annual budget) reflects the impact increased use of cyber trains and other library programs along with movement of staff between branches to cover shifts for vacations and sick leave. Savings in other operating accounts will offset a modest anticipated overage in this account.
- ✓ **Telephone and Internet Expense through May totaled 99% of budget.** This expense is supported by the Library operating budget and the Federal e-Rate program. The e-Rate program discounts the cost of this service by 61%. The discounts for some of the services are provided on a retroactive basis. The lag is the cause of the above budget condition and is expected to resolve by year-end.
- ✓ **Natural gas and Electric utility cost mitigated by relatively mild winter temperatures and lower energy supply costs.** Year-to-date natural gas charges of \$79,200, at 39.82% of the 2012 annual budget compares favorably with 2011 where January-August expense of \$126,734 consumed 75.1% of 2011's total \$168,863 natural gas expense. Likewise, year-to-date electricity charges of \$382,192, at 46.6% of the 2012 annual budget compares favorably to 2011 where January-August expense of \$525,696 consumed 75.1% of 2011's total \$747,712 electricity expense. The library participates in Erie County's aggregated utility purchasing pool which saves cost compared to retail pricing.

ACTION REQUIRED: None – Informational Report (6 pages attached)

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2012 OPERATING BUDGET
Revenue Detail as of 8/31/2012
66.7% of Budget Year

| SAP Account Number | Account Description | Adopted Budget | Adjustments | Adjusted Budget | Revenue August | YTD Revenue | To Be Realized | Budget Collected |
|----------------------------------------------------|-------------------------------|---------------------|----------------------|---------------------|--------------------|---------------------|--------------------|------------------|
| REVENUE FROM LIBRARY OPERATIONS | | | | | | | | |
| 419000 | Library Charges - Fines | \$308,009 | \$0 | \$308,009 | \$25,209 | \$200,327 | \$107,682 | 65.0% |
| 422000 | Copies | 25,219 | 0 | 25,219 | 2,225 | \$14,405 | 10,814 | 57.1% |
| 466040 | Printing | 41,838 | 0 | 41,838 | 3,925 | \$28,280 | 13,558 | 67.6% |
| 466030 | Book Bags | 2,500 | 0 | 2,500 | 138 | \$1,426 | 1,074 | 57.0% |
| 466020 | Minor Sale - Other | 12,747 | 0 | 12,747 | 677 | \$5,642 | 7,105 | 44.3% |
| 419020 | InterLibrary Loan Shipping | 0 | 0 | 0 | | \$0 | 0 | 0.0% |
| 420510 | Rent - Real Prop - Auditorium | 16,000 | 0 | 16,000 | 817 | \$11,508 | 4,492 | 71.9% |
| 420530 | Comm - Tel Booth Food Svs | 23,040 | 0 | 23,040 | 364 | \$8,634 | 14,406 | 37.5% |
| TOTAL REVENUE FROM LIBRARY OPERATIONS | | \$429,353 | \$0 | \$429,353 | \$33,355 | \$270,222 | \$159,131 | 62.9% |
| REVENUE FROM STATE & COUNTY GOVT. | | | | | | | | |
| 400020 | Library Real Prop Tax | \$19,872,457 | \$0 | \$19,872,457 | | \$19,872,457 | \$0 | 100.0% |
| 408140 | NYS Aid-Lib Incl Incent | 1,626,848 | 0 | 1,626,848 | 1,468,338 | \$1,468,338 | 158,510 | 90.3% |
| 408150 | NYS Aid to Member Libraries | 234,444 | 0 | 234,444 | 218,825 | \$218,825 | 15,619 | 93.3% |
| 408160 | State Aid - Special | | 0 | 0 | | \$0 | 0 | 0.0% |
| 409010 | State Aid - Other | | | | | \$0 | 0 | 0.0% |
| 486000 | Interfund - Subsidy | 2,000,000 | (2,000,000) | 0 | | \$0 | 0 | 0.0% |
| TOTAL REVENUE FROM STATE & COUNTY GOVT. | | \$23,733,749 | (\$2,000,000) | \$21,733,749 | \$1,687,163 | \$21,559,620 | \$174,129 | 99.2% |
| OTHER REVENUE | | | | | | | | |
| 419010 | Refunds - Cont Library | \$404,206 | \$0 | \$404,206 | | \$0 | \$404,206 | 0.0% |
| 423000 | Refund P/Y Expenses | 10,000 | 0 | \$10,000 | | \$46,614 | (\$36,614) | 466.1% |
| 466170 | Refund Contract Lib Retire | 0 | 0 | 0 | 408 | \$4,125 | (4,125) | 0.0% |
| 445030 | Int & Earn - Gen Inv | 15,000 | 0 | 15,000 | 8,382 | \$9,839 | 5,161 | 65.6% |
| 466000 | Misc Receipts | 0 | 2,000,000 | 2,000,000 | 166,669 | \$1,334,095 | 665,905 | 66.7% |
| 466010 | NSF Check Fees | 15 | 0 | 15 | | \$0 | 15 | 0.0% |
| 467000 | Misc Depart Income | 4,000 | 0 | 4,000 | 397 | \$2,643 | 1,357 | 66.1% |
| 479010 | Other Contributions | 258,000 | 0 | 258,000 | | \$258,000 | 0 | 100.0% |
| 499100 | Accrued Invest Interest | | | 0 | | \$0 | 0 | 0.0% |
| TOTAL OTHER REVENUE | | \$691,221 | \$2,000,000 | \$2,691,221 | \$175,856 | \$1,655,316 | \$1,035,905 | 61.5% |
| USE OF FUND BALANCE | | | | | | | | |
| 402190 | Appropriated Fund Balance | \$537,954 | \$190,000 | \$727,954 | | \$0 | \$727,954 | 0.0% |
| TOTAL USE OF FUND BALANCE | | \$537,954 | \$190,000 | \$727,954 | \$0 | \$0 | \$727,954 | 0.0% |
| GRAND TOTAL OPERATING REVENUE | | \$25,392,277 | \$190,000 | \$25,582,277 | \$1,896,374 | \$23,485,159 | \$2,097,119 | 91.8% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2012 OPERATING BUDGET
 Expenditure Detail as of 8/31/2012
66.7% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | Encumbered & PY Capital Project Balances | 2012 Budget Adjustments / Revisions | Adjusted Budget | August Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------------------------|--------------------------------------|---------------------|------------------------------------------|-------------------------------------|---------------------|--------------------|-----------------------|------------|--------------------|-----------------------------------|--------------------|--------------|
| <u>OPERATING EXPENDITURES</u> | | | | | | | | | | | | |
| PERSONAL SERVICES | | | | | | | | | | | | |
| Regular Salaries & Wages | | | | | | | | | | | | |
| 500000 | Full Time - Salaries | \$8,062,700 | | \$0 | \$8,062,700 | \$669,717 | \$5,146,945 | | | \$5,146,945 | \$2,915,755 | 63.8% |
| 500010 | Part Time - Wages | 3,915,749 | | \$0 | 3,915,749 | 280,110 | \$2,194,773 | | | 2,194,773 | 1,720,976 | 56.0% |
| 500020 | Regular PT - Wages | 861,799 | | \$0 | 861,799 | 49,164 | \$590,908 | | | 590,908 | 270,891 | 68.6% |
| 500030 | Seasonal Emp. Wages | 104,538 | | \$0 | 104,538 | 5,263 | \$28,943 | | | 28,943 | 75,595 | 27.7% |
| 500300 | Shift Differential | 15,000 | | \$0 | 15,000 | 1,659 | \$10,171 | | | 10,171 | 4,829 | 67.8% |
| 500330 | Holiday Worked | 15,000 | | \$0 | 15,000 | | \$8,800 | | | 8,800 | 6,200 | 58.7% |
| 500350 | Other Employee Payments | 30,000 | | \$0 | 30,000 | 1,340 | \$22,080 | | | 22,080 | 7,920 | 73.6% |
| | Salaries & Wages | \$13,004,786 | \$0 | \$0 | \$13,004,786 | \$1,007,252 | \$8,002,619 | \$0 | | \$8,002,619 | \$5,002,167 | 61.5% |
| 501000 | OVERTIME SALARIES & WAGES | \$190,000 | | \$0 | \$190,000 | \$8,660 | \$105,558 | | | \$105,558 | \$84,442 | 55.6% |
| | TOTAL, PERSONAL SERVICES | \$13,194,786 | \$0 | \$0 | \$13,194,786 | \$1,015,913 | \$8,108,177 | \$0 | | \$8,108,177 | \$5,086,609 | 61.4% |
| 504990 | REDUCTION FROM PERSONAL SERVICES | \$0 | | \$0 | \$0 | | \$0 | | | \$0 | \$0 | 0.0% |
| 504992 | Contractual Salary Reserves | \$0 | | \$0 | \$0 | | \$0 | | | \$0 | \$0 | 0.0% |
| | NET PERSONAL SERVICES | \$13,194,786 | | | \$13,194,786 | | \$8,108,177 | | | \$8,108,177 | \$5,086,609 | 61.4% |
| FRINGE BENEFITS | | | | | | | | | | | | |
| 502000 | Fringe Benefits | | | \$0 | \$0 | | \$0 | | | \$0 | \$0 | 0.0% |
| 502010 | Employer FICA - REGULAR | \$818,103 | | \$0 | 818,103 | 62,178 | \$500,885 | | | 500,885 | 317,218 | 61.2% |
| 502020 | Employer FICA - MEDICARE | \$191,293 | | \$0 | 191,293 | 15,206 | \$117,807 | | | 117,807 | 73,486 | 61.6% |
| 502030 | Employee Health Insurance | \$2,163,211 | | \$0 | 2,163,211 | 206,116 | \$1,414,685 | | | 1,414,685 | 748,526 | 65.4% |
| 502040 | Dental Plan | \$117,529 | | \$0 | 117,529 | 8,743 | \$70,392 | | | 70,392 | 47,137 | 59.9% |
| 502050 | Workers Compensation | \$75,236 | | \$0 | 75,236 | (695) | \$36,191 | | | 36,191 | 39,045 | 48.1% |
| 502060 | Unemployment Insurance | \$95,004 | | \$0 | 95,004 | 2,516 | \$24,962 | | | 24,962 | 70,042 | 26.3% |
| 502070 | Hospital & Medical - Retirees | \$827,317 | | \$0 | 827,317 | 92,599 | \$543,532 | | | 543,532 | 283,785 | 65.7% |
| 502090 | Health Insurance Waiver (Incl: 117) | \$28,404 | | \$0 | 28,404 | 2,601 | \$19,705 | | | 19,705 | 8,699 | 69.4% |
| 502100 | Retirement | \$1,837,697 | | \$0 | 1,837,697 | 225,188 | \$1,303,449 | | | 1,303,449 | 534,248 | 70.9% |
| 502110 | Flex Benefit Spending | \$2,000 | | \$0 | 2,000 | | \$0 | | | 0 | 2,000 | 0.0% |
| | TOTAL, FRINGE BENEFITS | \$6,155,794 | \$0 | \$0 | \$6,155,794 | \$614,451 | \$4,031,607 | \$0 | | \$4,031,607 | \$2,124,187 | 65.5% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2012 OPERATING BUDGET
 Expenditure Detail as of 8/31/2012
66.7% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | Encumbered & PY Capital Project Balances | 2012 Budget Adjustments / Revisions | Adjusted Budget | August Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------|---------------------------------------|---------------------|------------------------------------------|-------------------------------------|-----------------|-----------------|-----------------------|---------|--------------------|-----------------------------------|-------------------|--------------|
| 505000 | Office Supplies | 105,650 | 3,312 | 0 | 108,962 | (1,305) | \$39,390 | 19,575 | | 58,965 | 49,997 | 36.2% |
| 505200 | Clothing Supplies | 3,350 | 2,798 | 0 | 6,148 | | \$2,800 | 5 | | 2,805 | 3,343 | 45.5% |
| 505600 | Auto Truck & Heavy Equip Supplies | 5,050 | | 0 | 5,050 | 386 | \$3,793 | 81 | | 3,874 | 1,176 | 75.1% |
| 505800 | Medical & Health Supplies | 1,400 | | 0 | 1,400 | | \$0 | | | 0 | 1,400 | 0.0% |
| 506200 | Maintenance & Repair | 91,500 | 478 | 0 | 91,978 | 5,965 | \$55,457 | 17,238 | | 72,695 | 19,282 | 60.3% |
| 506400 | Highway Supplies (Rock Salt) | 11,500 | 1,355 | 0 | 12,855 | | \$3,097 | 2,129 | | 5,226 | 7,629 | 24.1% |
| 510000 | Local Mileage Reimbursement | 7,200 | | 5,000 | 12,200 | 707 | \$8,626 | | | 8,626 | 3,574 | 70.7% |
| 510100 | Out of Area Travel | 20,000 | | (5,000) | 15,000 | 748 | \$10,551 | | | 10,551 | 4,449 | 70.3% |
| 510200 | Training and Education | 41,400 | | 0 | 41,400 | 405 | \$35,980 | 55 | | 36,035 | 5,365 | 86.9% |
| 515000 | Utility Charges (Telecom/water/sewer) | | | | | | | | | | | |
| | Water/Sewer | 29,190 | | 0 | 29,190 | 2,978 | \$18,639 | | | 18,639 | 10,551 | 63.9% |
| | Telephone & Internet Service | 226,005 | | | 226,005 | 31,879 | \$223,721 | | | 223,721 | 2,284 | 99.0% |
| 515000 | Total Utility Charges | 255,195 | | 0 | 255,195 | 34,857 | 242,361 | 0 | | 242,361 | 12,834 | 95.0% |
| 516010 | CONTRACTUAL PAYMENTS | | | | | | | | | | | |
| | Boston Free | \$0 | 569 | 0 | 569 | | \$0 | 569 | | 569 | 0 | 0.0% |
| | Grand Island Memorial | \$0 | 2,000 | 0 | 2,000 | | \$0 | 2,000 | | 2,000 | 0 | 0.0% |
| | Total Cnt Pmts-NP Pur Svs | \$0 | \$2,569 | \$0 | \$2,569 | \$0 | \$0 | \$2,569 | | \$2,569 | \$0 | 0.0% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2012 OPERATING BUDGET
Expenditure Detail as of 8/31/2012
66.7% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | Encumbered & PY Capital Project Balances | 2012 Budget Adjustments / Revisions | Adjusted Budget | August Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------|-----------------------------------------|---------------------|------------------------------------------|-------------------------------------|-----------------|-----------------|-----------------------|-----------|--------------------|-----------------------------------|-------------------|--------------|
| 516020 | Professional Services Contracts & Fees | 1,055,443 | 158,968 | 0 | 1,214,411 | 43,429 | \$706,766 | 322,278 | | 1,029,044 | 185,367 | 58.2% |
| 516030 | Maintenance Contracts | 106,049 | 1,940 | 0 | 107,989 | 3,435 | \$48,460 | 29,465 | | 77,925 | 30,064 | 44.9% |
| 530000 | Other Expenses | 158,565 | | (100) | 158,465 | 14,122 | \$60,268 | 7,215 | | 67,483 | 90,982 | 38.0% |
| 545000 | Rental Charges | 1,469 | | 3,300 | 4,769 | 298 | \$2,684 | 1,646 | | 4,329 | 440 | 56.3% |
| 555050 | Insurance Premiums | 45,000 | 17,981 | 0 | 62,981 | | \$43,182 | 17,981 | | 61,163 | 1,818 | 68.6% |
| 559000 | County Share Grants | | | 0 | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 561250 | Acq: Building Improvements | 0 | 59,350 | 0 | 59,350 | | \$45,103 | 12,950 | | 58,053 | 1,297 | 76.0% |
| 561410 | Lab & Technical Equipment | 83,568 | | 190,000 | 273,568 | 4,122 | \$168,842 | 64,994 | | 233,836 | 39,732 | 61.7% |
| 561420 | Office Equip, Furn & Fixtures | | 1,221 | 0 | 1,221 | | \$1,221 | | | 1,221 | 0 | 100.0% |
| 561430 | Building, Grounds and Heavy Equip | | | 0 | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 561450 | Library Books and Media | 3,058,000 | 229,099 | 0 | 3,287,099 | 142,972 | \$2,067,341 | | 229,099 | 2,296,440 | 990,659 | 62.9% |
| 575000 | Interfund Trans (RFID Efficiency Grant) | 0 | | | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 570040 | Interfund Subsidy Debt Svc | 0 | | 0 | 0 | | \$0 | | | 0 | 0 | 0.0% |
| 575040 | Interfund Exp - Utilities | | | | | | | | | | | |
| | Fuel Oil | 5,000 | | 0 | 5,000 | | \$0 | | | 0 | 5,000 | 0.0% |
| | Natural Gas | 198,849 | | 0 | 198,849 | 1,290 | 79,200 | | | 79,200 | 119,649 | 39.8% |
| | Electricity | 820,265 | | 0 | 820,265 | 52,479 | \$382,192 | | | 382,192 | 438,073 | 46.6% |
| | Total Interfund Exp - Utilites | 1,024,114 | 0 | 0 | 1,024,114 | 53,769 | 461,392 | 0 | | 461,392 | 562,722 | 45.1% |
| 942000 | Interfund - Holding Center | (117,229) | | 0 | (117,229) | (9,769) | (\$78,153) | | | (78,153) | (39,076) | 66.7% |
| | Interfund - Correctional Facility | (174,119) | | | (174,119) | (14,510) | (\$116,079) | | | (116,079) | (58,040) | 66.7% |
| | Interfund - Court Storage | (8,598) | | | (8,598) | (717) | (\$5,732) | | | (5,732) | (2,866) | 66.7% |
| | Total ID Library Services | (\$299,946) | \$0 | \$0 | (\$299,946) | (\$24,995) | (\$199,964) | \$0 | | (\$199,964) | (\$99,982) | 66.7% |
| 910600 | Intefund Expense - Purchasing Services | \$33,908 | | 0 | 33,908 | \$2,321 | \$18,568 | | | 18,568 | 15,340 | 54.8% |
| 910700 | Interfund Expnese - Fleet Services | \$37,342 | | 0 | 37,342 | \$2,864 | \$19,953 | | | 19,953 | 17,389 | 53.4% |
| 980000 | Interdepart Services DISS | 195,940 | | (3,200) | 192,740 | 16,061 | \$128,493 | | | 128,493 | 64,247 | 66.7% |
| | System Operating Grand Totals | \$25,392,277 | \$479,070 | \$190,000 | \$26,061,347 | \$1,930,524 | \$16,114,149 | \$498,181 | \$229,099 | \$16,841,428 | \$9,219,919 | 61.8% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
 2012 OPERATING BUDGET
 Expenditure Detail as of 8/31/2012
 66.7% of Budget Year

| SAP Account Number | Account Description | 2012 Adopted Budget | Encumbered & PY Capital Project Balances | 2012 Budget Adjustments / Revisions | Adjusted Budget | August Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|-------------------------------------------------------|-----------------------------------------------|---------------------|------------------------------------------|-------------------------------------|-----------------|-----------------|-----------------------|-----------|--------------------|-----------------------------------|-------------------|--------------|
| <u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u> | | | | | | | | | | | | |
| | Library Debt Service | 1,302,760 | | | 1,302,760 | 111,818 | \$1,157,729 | | | 1,157,729 | 145,031 | 88.9% |
| 490 | General Obligation Bond Proceeds | | | | | | | | | | | |
| 561250 | Building Improvements | | 33,234 | | 33,234 | | \$0 | | | 0 | 33,234 | 0.0% |
| | Total General Obligations | \$0 | \$33,234 | \$0 | \$33,234 | \$0 | \$0 | \$0 | \$0 | \$0 | \$33,234 | 0.0% |
| | Total Erie County Capital for Library | \$1,302,760 | \$33,234 | \$0 | \$1,335,994 | \$111,818 | \$1,157,729 | \$0 | | \$1,157,729 | \$178,265 | 86.7% |
| | Grand Total Operating and Erie County Capital | \$26,695,037 | \$512,304 | \$190,000 | \$27,397,341 | \$2,042,342 | \$17,271,878 | \$498,181 | \$229,099 | \$17,999,158 | \$9,398,183 | 63.0% |

Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending August 31, 2012

| | |
|------------------------------------------------------------|-----------------------|
| Main Trust | \$1,082,287.91 |
| Encore Editions Proceeds (Invested per resolution 2006-19) | \$90,660.38 |
| 2011 Ending Balance | \$1,172,948.29 |

2012 Activity and Balances

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Restricted Donations | \$139,775.78 |
| (Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses) - Includes \$75,000 for the Stategic Plan. | |

| | | |
|-------------------------------------------|-------------|--------------------|
| Unrestricted Donations | | |
| Pending Board Action | \$25,064.19 | |
| Board Directed to Direct Library Programs | \$0.00 | |
| Board Directed to Library Foundation | \$0.00 | |
| Total Unrestricted Donations | | \$25,064.19 |

| | |
|-----------------|-------------------|
| Interest Income | \$2,741.36 |
|-----------------|-------------------|

| | | |
|----------------------------------------------|----------------|-----------------------|
| Less Disbursements | | |
| Direct For Library Programs/Services/Support | (\$482,511.30) | |
| To Library Foundation | \$0.00 | |
| Total Disbursements | | (\$482,511.30) |

| | |
|------------------------|-----------------------|
| Balance, 2011 Activity | (\$314,929.97) |
|------------------------|-----------------------|

| | |
|----------------------------------|---------------------|
| Cumulative Balance Library Trust | \$858,018.32 |
|----------------------------------|---------------------|

Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:

| | |
|--------------------------------------------------------|-----------------------|
| Library material purchases | (\$258,000.00) |
| Programming support | (\$13,329.76) |
| Equipment, furnishings & supplies | (\$27,205.50) |
| Exhibit/display preparation and support | \$0.00 |
| Strategic Plan | (\$111,978.58) |
| Rare Book Rm Archival Storage Improvements | (\$27,561.25) |
| Raiser's Edge Software and Related Fundraising Expense | (\$8,755.31) |
| Other | (\$35,680.90) |
| Total | (\$482,511.30) |