

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 7/16/2009

AGENDA ITEM NUMBER: E.2.d. Budget & Finance Committee
 Preliminary Financials for the Month Ending
 05/31/2009

BACKGROUND:

The attached reports provide a summary of revenues and expenditures in the Library's Operating Budget for the year as of May 31, 2009 month-end close (41.4% of the budget year elapsed). Overall, the Library operated within its budget for the period and expects to remain within overall budget totals through year-end.

Items of note include:

REVENUE:

- ✓ **Library SAP based fine revenue at 40.5% collected through May.** For patron convenience library fine revenue is collected at the local library or online through B&ECPL's e-commerce system. The SAP budget reflects the anticipated collections of the Central Library, 8 Buffalo Branches and the e-commerce system, budgeted at \$379,330 in the 2009 adopted budget. Over \$19,000 of the \$153,470 collected through May came from the online payment system. Revenue collected in the 28 libraries outside the City of Buffalo is not part of the SAP system and was estimated at \$659,220 for a combined total revenue estimate of \$1,038,550. Overall, the combined year-to-date revenue for all 37 libraries is modestly ahead of budget.

E-commerce provides a convenient way for patrons to pay library fines and fees online 24/7. Full or partial payments may be made. Patrons may view a list of library fines and fees by accessing their "My Account" page using their library card number and PIN.

- ✓ **Initial New York State Library Aid payment expected in June-July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The initial payment represents over 90% of the total for the year. The Library's 2009 adopted budget anticipated a reduction in state aid. The actual reduction implemented by New York State in its 2009-10 adopted budget was roughly 3+% less severe than the Library anticipated. However, we face the real prospect of additional mid-year state aid reductions due to economic conditions.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by suburban contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.
- ✓ **Interest earnings are running below budget**, reflecting dramatically lower interest rates engineered by the US Federal Reserve to counter extreme recessionary forces. E-rate reimbursements from the prior year (refund P/Y expense revenue line) have helped to offset reduced interest earnings.

EXPENSE:

- ✓ **Salaries and wage expense running 2.3% under budget.** Retirements and other turnover contribute to the under-budget condition with year-to-date salary and wage expense consuming 39.1% of the budget. The Library anticipated an aggressive turnover management process this year, budgeting an offsetting credit of \$440,000 in the "Reduction From Personal Services" account. Factoring in the credit budget, net labor costs are running 1.1% under budget.

Presently, 20 full-time/RPT positions are vacant out of the 280 total in the SAP system (270 full and RPT in the operating budget plus 10 grant positions). However, 7 of those are for individuals who have been promoted into other positions and per civil service rules, they are on "Leave" from their old position until they achieve permanent status in their new position.
- ✓ **Fringe Benefits - Health insurance costs continue to perform better than budget.** Continuing a trend from last year, the County's experienced rated single provider system, in which the Library participates, has experienced lower than expected costs. The increasingly popular prescription by mail service which incentivizes employees to utilize this contract and generics where possible remains a factor in lowering these costs. Year-to-date results also include a correction to the allocation of prior period costs between the active employee plan and the retiree medical plan.
- ✓ **Contractual payments to member libraries** include \$220,015 in library system grant match funding that combined with local municipal contributions to leverage \$443,606 in New York State Library Construction Grant proceeds for improvements at those libraries. This process was also utilized for projects to benefit the Central Library and Buffalo's Dudley library, utilizing \$198,460 in library system grant match funding that combined with local municipal contributions to leverage \$237,759 in New York State Library Construction Grant proceeds for improvements at those libraries. The Central and Dudley funds are budgeted in the Library Grants cost center. Exhibit 1 at the end of the attached budget monitoring report details the projects funded.
- ✓ **Natural gas utility cost mitigated by lower recessionary demand moderating rates.** Year-to-date charges, at \$159,010 (49.1% of the annual budget) compares favorably with 2008's \$191,207 January-May expense which consumed 69.2% of total 2008 natural gas expense. As a significant portion of electricity supply is generated by natural gas, electric supply cost has also moderated. The library participates in Erie County's aggregated utility purchasing pool which also saves cost compared to traditional retail pricing. This report includes all utility charges for service with an "end read date" through May (including those that had not yet been paid in SAP in May).
- ✓ **Library books and media** are ordered using the library's automated acquisition module and through vendor electronic interfaces. These systems are not tied into SAP so activity at the encumbrance and goods receipt stages is not included in SAP reports. As of May 31, \$158,610 in items received/invoiced in the Library System had not yet been paid in SAP. Adding this to the SAP expended total would place library materials expenditures at \$1,691,407 or 40.1% of budget.
- ✓ **Interfund billings for services provided to the Correctional Facility, Holding Center, and utility expense of the Court storage area:** are now billed on a quarterly basis with the next billing expected in June.

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2009 OPERATING BUDGET**

Revenue Detail as of 5/31/2009

41.4% of Budget Year

| SAP Account Number | Account Description | Adopted Budget | Adjustments | Adjusted Budget | Revenue May | YTD Revenue | To Be Realized | Budget Collected |
|--|-------------------------------|---------------------|------------------|---------------------|-----------------|---------------------|--------------------|---------------------|
| REVENUE FROM LIBRARY OPERATIONS | | | | | | | | |
| 419000 | Library Charges - Fines | \$379,330 | \$0 | \$379,330 | \$29,242 | \$153,470 | \$225,860 | 40.5% |
| 422000 | Copies | 21,385 | 0 | 21,385 | 2,523 | \$10,375 | 11,010 | 48.5% |
| 466040 | Printing | 26,898 | 0 | 26,898 | 2,995 | \$13,926 | 12,972 | 51.8% |
| 466030 | Book Bags | 1,000 | 0 | 1,000 | 385 | \$1,475 | (475) | 147.5% |
| 466020 | Minor Sale - Other | 38,000 | 0 | 38,000 | 810 | \$14,224 | 23,776 | 37.4% |
| 419020 | InterLibrary Loan Shipping | 2,100 | 0 | 2,100 | | \$0 | 2,100 | 0.0% |
| 420510 | Rent - Real Prop - Auditorium | 7,000 | 0 | 7,000 | 575 | \$2,475 | 4,525 | 35.4% |
| 420530 | Comm - Tel Booth Food Svs | 18,368 | 0 | 18,368 | 2,367 | \$8,686 | 9,682 | 47.3% |
| TOTAL REVENUE FROM LIBRARY OPERATIONS | | \$494,081 | \$0 | \$494,081 | \$38,897 | \$204,631 | \$289,450 | 41.4% |
| REVENUE FROM STATE & COUNTY GOVT. | | | | | | | | |
| 400020 | Library Real Prop Tax | \$22,171,833 | \$0 | \$22,171,833 | | \$22,171,833 | \$0 | 100.0% |
| 408140 | NYS Aid-Lib Incl Incent | 1,769,160 | 0 | 1,769,160 | | \$0 | 1,769,160 | 0.0% |
| 408150 | NYS Aid to Member Libraries | 254,674 | 0 | 254,674 | | \$0 | 254,674 | 0.0% |
| 408160 | State Aid - Special | 0 | 0 | 0 | | \$0 | 0 | 0.0% |
| 486000 | Interfund - Subsidy | 0 | 0 | 0 | | \$0 | 0 | 0.0% |
| TOTAL REVENUE FROM STATE & COUNTY GOVT. | | \$24,195,667 | \$0 | \$24,195,667 | \$0 | \$22,171,833 | \$2,023,834 | 91.6% |
| OTHER REVENUE | | | | | | | | |
| 419010 | Refunds - Cont Library | \$564,595 | \$0 | \$564,595 | | \$0 | \$564,595 | 0.0% |
| 423000 | Refund P/Y Expenses | 10,000 | 0 | \$10,000 | \$7,335 | \$32,364 | (\$22,364) | 323.6% |
| 445030 | Int & Earn - Gen Inv | 90,000 | 0 | 90,000 | 1,211 | \$8,874 | 81,126 | 9.9% |
| 466000 | Misc Receipts | | 0 | 0 | | \$109 | (109) | 0.0% |
| 466010 | NSF Check Fees | 15 | 0 | 15 | | \$55 | (40) | 366.7% |
| 467000 | Misc Depart Income | 3,500 | 0 | 3,500 | 1,452 | \$3,326 | 174 | 95.0% |
| TOTAL OTHER REVENUE | | \$668,110 | \$0 | \$668,110 | \$9,998 | \$44,728 | \$623,382 | 6.7% |
| USE OF FUND BALANCE | | | | | | | | |
| 402190 | Appropriated Fund Balance | \$1,344,583 | \$438,540 | \$1,783,123 | | \$0 | \$1,783,123 | 0.0% |
| TOTAL USE OF FUND BALANCE | | \$1,344,583 | \$438,540 | \$1,783,123 | \$0 | \$0 | \$1,783,123 | 0.0% |
| GRAND TOTAL OPERATING REVENUE | | \$26,702,441 | \$438,540 | \$27,140,981 | \$48,895 | \$22,421,190 | \$4,719,789 | 82.6% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2009 OPERATING BUDGET
 Expenditure Detail as of 5/31/2009

41.4% of Budget Year

| SAP Account Number | Account Description | 2009 Adopted Budget | 2008 Encumbered Balances | 2009 Budget Adjustments/Revisions | Adjusted Budget | May Expended | Year-to-Date Expended | Encumb. | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------------------------|---|---------------------|--------------------------|-----------------------------------|---------------------|--------------------|-----------------------|------------|-----------------------------------|--------------------|--------------|
| <u>OPERATING EXPENDITURES</u> | | | | | | | | | | | |
| PERSONAL SERVICES | | | | | | | | | | | |
| Regular Salaries & Wages | | | | | | | | | | | |
| 500000 | Full Time - Salaries | \$9,960,442 | | \$0 | \$9,960,442 | \$772,334 | \$3,937,315 | | \$3,937,315 | \$6,023,127 | 39.5% |
| 500010 | Part Time - Wages | 3,596,329 | | \$0 | 3,596,329 | 306,499 | \$1,383,729 | | 1,383,729 | 2,212,600 | 38.5% |
| 500020 | Regular PT - Wages | 750,417 | | \$0 | 750,417 | 66,877 | \$302,626 | | 302,626 | 447,791 | 40.3% |
| 500030 | Seasonal Emp. Wages | 67,121 | | \$0 | 67,121 | 3,585 | \$22,849 | | 22,849 | 44,272 | 34.0% |
| 500300 | Shift Differential | 17,500 | | \$0 | 17,500 | 2,011 | \$7,642 | | 7,642 | 9,858 | 43.7% |
| 500330 | Holiday Worked | 18,000 | | \$0 | 18,000 | (329) | \$6,499 | | 6,499 | 11,501 | 36.1% |
| 500350 | Other Employee Payments | 30,000 | | \$0 | 30,000 | 3,440 | \$10,720 | | 10,720 | 19,280 | 35.7% |
| | Salaries & Wages | \$14,439,809 | \$0 | \$0 | \$14,439,809 | \$1,154,417 | \$5,671,381 | \$0 | \$5,671,381 | \$8,768,428 | 39.3% |
| 501000 | OVERTIME SALARIES & WAGES | \$325,000 | | \$0 | \$325,000 | \$16,675 | \$96,237 | | \$96,237 | \$228,763 | 29.6% |
| | TOTAL, PERSONAL SERVICES | \$14,764,809 | \$0 | \$0 | \$14,764,809 | \$1,171,092 | \$5,767,618 | \$0 | \$5,767,618 | \$8,997,191 | 39.1% |
| 504990 | REDUCTION FROM PERSONAL SERVICES | (\$440,000) | | \$0 | (\$440,000) | | \$0 | | \$0 | (\$440,000) | 0.0% |
| 504992 | Contractual Salary Reserves | \$0 | | \$0 | \$0 | | \$0 | | \$0 | \$0 | 0.0% |
| | NET PERSONAL SERVICES | \$14,324,809 | | | \$14,324,809 | | \$5,767,618 | | \$5,767,618 | \$8,557,191 | 40.3% |
| FRINGE BENEFITS | | | | | | | | | | | |
| 502000 | Fringe Benefits | | | \$0 | \$0 | | \$0 | | \$0 | \$0 | 0.0% |
| 502010 | Employer FICA - REGULAR | \$902,361 | | \$0 | 902,361 | 72,270 | \$357,350 | | 357,350 | 545,011 | 39.6% |
| 502020 | Employer FICA - MEDICARE | \$211,036 | | \$0 | 211,036 | 16,902 | \$83,574 | | 83,574 | 127,462 | 39.6% |
| 502030 | Employee Health Insurance | \$2,085,349 | | \$0 | 2,085,349 | 165,811 | \$705,296 | | 705,296 | 1,380,053 | 33.8% |
| 502040 | Dental Plan | \$120,260 | | \$0 | 120,260 | 9,063 | \$45,230 | | 45,230 | 75,030 | 37.6% |
| 502050 | Workers Compensation | \$124,226 | | \$0 | 124,226 | 5,800 | \$19,643 | | 19,643 | 104,584 | 15.8% |
| 502060 | Unemployment Insurance | \$13,153 | | \$0 | 13,153 | 2,864 | \$10,156 | | 10,156 | 2,997 | 77.2% |
| 502070 | Hospital & Medical - Retirees | \$1,138,494 | | \$0 | 1,138,494 | 48,618 | \$220,319 | | 220,319 | 918,175 | 19.4% |
| 502090 | Health Insurance Waiver (Incl: 117) | \$42,000 | | \$0 | 42,000 | 3,767 | \$18,635 | | 18,635 | 23,365 | 44.4% |
| 502100 | Retirement | \$995,757 | | \$0 | 995,757 | 113,368 | \$538,698 | | 538,698 | 457,059 | 54.1% |
| 502110 | Flex Benefit Spending | \$2,000 | | \$0 | 2,000 | | \$0 | | 0 | 2,000 | 0.0% |
| | TOTAL, FRINGE BENEFITS | \$5,634,636 | \$0 | \$0 | \$5,634,636 | \$438,463 | \$1,998,900 | \$0 | \$1,998,900 | \$3,635,736 | 35.5% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2009 OPERATING BUDGET
 Expenditure Detail as of 5/31/2009

41.4% of Budget Year

| SAP Account Number | Account Description | 2009 Adopted Budget | 2008 Encumbered Balances | 2009 Budget Adjustments/Revisions | Adjusted Budget | May Expended | Year-to-Date Expended | Encumb. | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------|-----------------------------------|---------------------|--------------------------|-----------------------------------|-----------------|--------------|-----------------------|----------|-----------------------------------|-------------------|--------------|
| 505000 | Office Supplies | 144,350 | 5,188 | 0 | 149,538 | 3,161 | \$28,826 | 14,047 | 42,872 | 106,666 | 19.3% |
| 505200 | Clothing Supplies | 3,350 | | 0 | 3,350 | | \$0 | | 0 | 3,350 | 0.0% |
| 505600 | Auto Truck & Heavy Equip Supplies | 7,300 | | 0 | 7,300 | 427 | \$3,707 | 930 | 4,636 | 2,664 | 50.8% |
| 505800 | Medical & Health Supplies | 2,400 | | 0 | 2,400 | | \$52 | | 52 | 2,348 | 2.2% |
| 506200 | Maintenance & Repair | 91,400 | 7,819 | 0 | 99,219 | 5,731 | \$29,120 | 18,185 | 47,305 | 51,914 | 29.3% |
| 506400 | Highway Supplies (Rock Salt) | 8,000 | | 0 | 8,000 | | \$4,805 | 497 | 5,303 | 2,697 | 60.1% |
| 510000 | Local Mileage Reimbursement | 6,600 | | 0 | 6,600 | 543 | \$1,701 | | 1,701 | 4,899 | 25.8% |
| 510100 | Out of Area Travel | 34,525 | | 0 | 34,525 | 3,019 | \$10,690 | | 10,690 | 23,835 | 31.0% |
| 510200 | Training and Education | 35,675 | | 0 | 35,675 | | \$8,024 | | 8,024 | 27,651 | 22.5% |
| 515000 | Total Utility Charges | 156,360 | | 0 | 156,360 | (18,149) | 32,742 | 0 | 32,742 | 123,618 | 20.9% |
| 516010 | CONTRACTUAL PAYMENTS | | | | | | | | | | |
| | Amherst Public | \$0 | | 61,280 | 61,280 | 55,152 | \$55,152 | 6,128 | 61,280 | 0 | 90.0% |
| | Boston Free | \$0 | | 5,690 | 5,690 | 5,121 | \$5,121 | 569 | 5,690 | 0 | 90.0% |
| | Cheektowaga Public | \$0 | | 107,417 | 107,417 | 96,675 | \$96,675 | 10,742 | 107,417 | 0 | 90.0% |
| | Clarence Public | \$0 | | 1,242 | 1,242 | 1,118 | \$1,118 | 124 | 1,242 | 0 | 90.0% |
| | Elma Public | \$0 | | 7,500 | 7,500 | 6,750 | \$6,750 | 750 | 7,500 | 0 | 90.0% |
| | Grand Island Memorial | \$0 | | 19,998 | 19,998 | 17,998 | \$17,998 | 2,000 | 19,998 | 0 | 90.0% |
| | Marilla Free | \$946 | | 0 | 946 | | \$946 | | 946 | 0 | 100.0% |
| | City of Tonawanda Public | \$0 | | 16,888 | 16,888 | 15,199 | \$15,199 | 1,689 | 16,888 | 0 | 90.0% |
| | Total Cnt Pmts-NP Pur Svs | \$946 | \$0 | \$220,015 | \$220,961 | \$198,013 | \$198,959 | \$22,002 | \$220,961 | \$0 | 90.0% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2009 OPERATING BUDGET
 Expenditure Detail as of 5/31/2009

41.4% of Budget Year

| SAP Account Number | Account Description | 2009 Adopted Budget | 2008 Encumbered Balances | 2009 Budget Adjustments/Revisions | Adjusted Budget | May Expended | Year-to-Date Expended | Encumb. | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|--------------------|--|---------------------|--------------------------|-----------------------------------|-----------------|--------------|-----------------------|-----------|-----------------------------------|-------------------|--------------|
| 516020 | Professional Services Contracts & Fees | 691,985 | 154,509 | 30,000 | 876,494 | 133,672 | \$339,306 | 460,656 | 799,962 | 76,532 | 38.7% |
| 516030 | Maintenance Contracts | 151,678 | 12,459 | 0 | 164,137 | 3,275 | \$48,143 | 42,901 | 91,043 | 73,094 | 29.3% |
| 530000 | Other Expenses | 189,054 | 4,662 | 44,415 | 238,131 | 5,894 | \$38,216 | 29,673 | 67,890 | 170,241 | 16.0% |
| 545000 | Rental Charges | 1,719 | | 0 | 1,719 | 254 | \$896 | 646 | 1,542 | 177 | 52.1% |
| 555050 | Insurance Premiums | 45,000 | | 0 | 45,000 | | \$15,414 | | 15,414 | 29,586 | 34.3% |
| 559000 | County Share Grants | | | 0 | 0 | | \$0 | | 0 | 0 | 0.0% |
| 561250 | Acq: Building Improvements | | | 0 | 0 | | \$0 | | 0 | 0 | 0.0% |
| 561410 | Lab & Technical Equipment | 139,181 | 9,244 | 99,110 | 247,535 | 71,312 | \$154,592 | 2,630 | 157,222 | 90,313 | 62.5% |
| 561420 | Office Equip, Furn & Fixtures | | 96,865 | 45,000 | 141,865 | | \$94,012 | 30,783 | 124,795 | 17,069 | 66.3% |
| 561430 | Building, Grounds and Heavy Equip | | | 0 | 0 | | \$0 | | 0 | 0 | 0.0% |
| 561450 | Library Books and Media | 3,759,182 | 399,076 | 0 | 4,158,258 | 244,924 | \$1,532,797 | 38 | 1,532,835 | 2,625,423 | 36.9% |
| 570000 | Interfund Trans - Subs | | | | | | \$0 | | 0 | 0 | 0.0% |
| 570040 | Interfund Subsidy Debt Svc (2002 Erly Reti | 0 | | 0 | 0 | | \$0 | | 0 | 0 | 0.0% |
| 575040 | Interfund Exp - Utilities | | | | | | | | | | |
| | Fuel Oil | 0 | | 0 | 0 | | \$0 | | 0 | 0 | 0.0% |
| | Natural Gas | 323,971 | | 0 | 323,971 | 4,258 | 159,010 | | 159,010 | 164,961 | 49.1% |
| | Electricity | 1,034,303 | | 0 | 1,034,303 | 56,223 | \$296,969 | | 296,969 | 737,334 | 28.7% |
| | Total Interfund Exp - Utilites | 1,358,274 | 0 | 0 | 1,358,274 | 60,481 | 455,979 | 0 | 455,979 | 902,295 | 33.6% |
| 942000 | Interfund - Holding Center | (117,229) | | 0 | (117,229) | | (\$29,307) | | (29,307) | (87,922) | 25.0% |
| | Interfund - Correctional Facility | (174,119) | | | (174,119) | | (\$43,530) | | (43,530) | (130,589) | 25.0% |
| | Interfund - Court Storage | (8,598) | | | (8,598) | | (\$2,150) | | (2,150) | (6,449) | 25.0% |
| | Total ID Library Services | (\$299,946) | \$0 | \$0 | (\$299,946) | \$0 | (\$74,987) | \$0 | (\$74,987) | (\$224,960) | 25.0% |
| 980000 | Interdepart Services DISS | 215,963 | | 0 | 215,963 | 23,776 | \$73,345 | | 73,345 | 142,618 | 34.0% |
| | System Operating Grand Totals | \$26,702,441 | \$689,821 | \$438,540 | \$27,830,802 | \$2,345,891 | \$10,762,858 | \$622,988 | \$11,385,846 | \$16,444,956 | 38.7% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2009 OPERATING BUDGET
 Expenditure Detail as of 5/31/2009

41.4% of Budget Year

| SAP Account Number | Account Description | 2009 Adopted Budget | 2008 Encumber- ed Balances | 2009 Budget Adjust- ments/ Revisions | Adjusted Budget | May Expended | Year-to-Date Expended | Encumb. | Total Expenditures & Encumbrances | Remaining Balance | YTD % Expend |
|---|---|------------------------|-------------------------------------|--|--------------------|-----------------|--------------------------|-----------|--|----------------------|-----------------|
| <u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u> | | | | | | | | | | | |
| | Library Debt Service | 1,481,391 | | | 1,481,391 | 8,384 | \$785,142 | | 785,142 | 696,249 | 53.0% |
| 490 | General Obligation Bond Proceeds | | | | | | | | | | |
| 561250 | Building Improvements | | 36,795 | | 36,795 | | \$0 | | 0 | 36,795 | 0.0% |
| | Total General Obligations | \$0 | \$36,795 | \$0 | \$36,795 | \$0 | \$0 | \$0 | \$0 | \$36,795 | 0.0% |
| | Total Erie County Capital for Library | \$1,481,391 | \$36,795 | \$0 | \$1,518,186 | \$8,384 | \$785,142 | \$0 | \$785,142 | \$733,044 | 51.7% |
| | Grand Total Operating and Erie County Capital | \$28,183,832 | \$726,616 | \$438,540 | \$29,348,989 | \$2,354,275 | \$11,548,000 | \$622,988 | \$12,170,989 | \$17,178,000 | 39.3% |

**Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending May 31, 2009**

2008 Ending Balance **\$716,504.49**

2009 Activity and Balances

Restricted Donations **\$51,607.39**

(Donations received with specific instructions restricting them to the Buffalo & Erie County Public Library direct uses)

Unrestricted Donations

| | |
|---|-------------|
| Pending Board Action | \$40,434.75 |
| Board Directed to Direct Library Programs | \$0.00 |
| Board Directed to Library Foundation | \$0.00 |

Total Unrestricted Donations **\$40,434.75**

Interest Income **\$2,587.98**

Less Disbursements

| | |
|-----------------------------|---------------|
| Direct For Library Programs | (\$41,199.72) |
| To Library Foundation | \$0.00 |

Total Disbursements **(\$41,199.72)**

Balance, 2009 Activity **\$53,430.40**

Cumulative Balance Library Trust **\$769,934.89**

| | Beg Balance | Net Deposits (Withdrawals) | Interest | Ending Balance |
|---------------------------------|-------------|-------------------------------|----------|--------------------|
| Encore Editions Proceeds | | | | |
| Invested Per Resolution 2006-19 | \$73,285.41 | \$4,995.00 | \$229.10 | \$78,509.51 |

Combined Balance Trust and Invested Encore Proceeds: **\$848,444.40**

Notes:

Year-To-Date Disbursements include: **\$128.46** for library material purchases per donor instructions as authorized by Resolution 2001-54; **\$339.34** for Purchases for the Riverside and Niagara Libraries per Res 2005-28 and 2006-42; **\$15,912.35** for purchases up to \$10,000 per activity as authorized by Resolution 2009-3; **\$486.00** use of Gates hardware/software grant proceeds per Res 2006-10; and **\$12,919.13** for 2008 annual campaign mailer expense.

EXHIBIT 1 NYS \$14 Million Public Library Construction Grant Program Grant Awards and Matching Funds

| Description | LOCAL FUNDS | | | | | Total |
|--|----------------|---------------------|-----------------------|-------------------|------------------|--------------------|
| | E-Rate Disc. % | System Grant Amount | Library/ Municipality | Total Local Funds | NYS Const Grant | |
| Contracting Member Library Requests | | | | | | |
| Amherst Public Library - Audubon Library: replace roof on original (1986) portion of building | 40% | \$59,000 | \$88,500 | \$147,500 | \$147,500 | \$295,000 |
| Amherst Public Library - Clearfield Library: replace 17 original windows (1968) with new energy efficient windows | 40% | \$2,280 | \$3,419 | \$5,699 | \$5,699 | \$11,398 |
| Boston Free Library: Rehabilitate parking lot including 1 1/2" new asphalt; add ADA lift to basement children's area; rehab 65 yr old windows; add new insulation to attic; and add lighting to parking area | 50% | \$5,690 | \$5,693 | \$11,383 | \$11,382 | \$22,765 |
| Cheektowaga Public Library - Anna Reinstein Memorial Library: Replace failing HVAC, aging windows and lighting with energy efficient models. | 60% | \$107,417 | \$71,612 | \$179,029 | \$179,029 | \$358,058 |
| Clarence Public Library: add automated door openers to interior vestibule doors | 40% | \$1,242 | \$1,862 | \$3,104 | \$3,104 | \$6,208 |
| Elma Public Library: Replace leaking roof and failing septic system | 40% | \$7,500 | \$11,250 | \$18,750 | \$18,750 | \$37,500 |
| Grand Island Memorial Library - Rehabilitate/reconstruct deteriorated parking lot | 40% | \$19,998 | \$29,997 | \$49,995 | \$49,995 | \$99,990 |
| City of Tonawanda Public Library - Reconstruct entry | 60% | \$16,888 | \$11,259 | \$28,147 | \$28,147 | \$56,294 |
| Total Contracting Libraries | | \$220,015 | \$223,592 | \$443,607 | \$443,606 | \$887,213 |
| Buffalo Branch Library Projects | | | | | | |
| Dudley Library - Rehabilitate parking lot including removal and reconstruction as needed and resurfacing; and replace lighting with energy efficient in ceiling units | 90% | \$39,777 | \$4,421 | \$44,198 | \$44,197 | \$88,395 |
| Total Buffalo Branch Libraries | | \$39,777 | \$4,421 | \$44,198 | \$44,197 | \$88,395 |
| Central Library Project | | | | | | |
| Reconstruct Ellicott Street entrance to be ADA accessible (present access stairs only) and provide additional electrical service in the Library Auditorium | 90% | \$158,683 | \$34,878 | \$193,561 | \$176,314 | \$369,875 |
| Total Central Library | | \$158,683 | \$34,878 | \$193,561 | \$176,314 | \$369,875 |
| Combined Buffalo Branches & Central Library | | \$198,460 | \$39,299 | \$237,759 | \$220,511 | \$458,270 |
| Grand Total ALL Project Costs: | | \$418,475 | \$262,891 | \$681,366 | \$664,117 | \$1,345,483 |
| Total Program Grant \$ Available to B&ECPL | | | | | \$664,117 | |