

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 1/18/2024

Budget & Finance Committee  
Financials for the Month Ending **11/30/2023**

AGENDA ITEM NUMBER: G.2.a

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of the November 30, 2023 month-end close. Overall, with 91.5% of the budget year elapsed, year-to-date Library revenue at 96.3% collected is within budget and year-to-date expense, at 83.2%, is also within budget. The report also details monthly activity for November; year-to-date totals; and provides year-end projections.

**REVENUE:**

- ✓ **Property Tax for Library Proceeds Booked.** The full \$28,285,362 Library Tax allocation was booked to the Library Fund in January.
- ✓ **New York State Library Aid 2023-24:** The State Library released the final 2023-2024 recurring library aid charts which entail the funding to be received by the B&ECPL for the 2023 budget year. Compared to the Library's 2023 Budget, overall operating and recurring grant aid will decrease \$26,400, from a combined \$3,043,769 to \$3,017,369. Of this change, \$28,161 is a decrease in the Operating State Aid and \$1,761 is an increase to the various recurring grants. The variance between our 2023 Budget and the States aid are due to the Population difference from what we calculated vs the 2020 Census. Resolution 2023-24 authorizes offsetting this reduction with above budget interest earnings.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contract libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process. The \$13,334 booked in March and April reflects 2022 year-end returns that arrived after the 2022 year end transactions cutoff.
- ✓ **Interest Earnings** revenue is performing well above budget, reflecting the higher short-term interest rate environment we are presently experiencing. This is expected to continue throughout the year. Resolution 2023-24 applied some of these excess earnings to offset the modest reduction in state aid.

**EXPENSE:**

- ✓ **Salaries and wage expense running under budget.** Overall, year-to-date Net Personal Services expense consumed 84.6% of the budget. Savings include vacancies due to turnover and hiring challenges.
- ✓ **Fringe Benefit expense is running under budget at 89.0% overall.**
  - Employer FICA – Regular & Medicare are the employer share of payroll taxes for Social Security and Medicare. Savings reflect savings in salary and wage expense.
  - Active Employee Health cost is under budget (at 82.4% of budget) reflecting usage experience. The Year-to-date (YTD) expense was 12.0% lower the same period last year.
  - Retiree medical charges so far this year are running slightly over budget, at 96.3% of budget. YTD expense was substantially less in 2022, largely reflecting credits applied in 2022. Said expense is subject to significant swings due to changes in usage by retirees.

We will closely monitor these accounts.

- ✓ **Highway Supplies (rock salt) show at 43.1%.**  
This relatively small account (\$18,500 annual budget) is very seasonal in nature with the next set of purchases taking place in the fall.
- ✓ **Contractual Payments to Contract Libraries combined show at 92.6%.** The above budget variances reflect the contract provision that small dollar amounts are transmitted at the beginning of the year rather than quarterly in advance.
- ✓ **Several remaining operating accounts above 91.5% expended reflect timing differences.**  
Several account variances reflect timing variations and are expected to end the year within budget. These accounts are: Medical & Health Supplies, Telephone & Internet Service, Maintenance Contracts, Other Expenses, Rental Charges, Insurance Premiums and Office Equipment, Furniture & Fixtures.
- ✓ **Interfund Expense – Utilities: YTD expense reflects the seasonal nature of utility expense, a mild winter, and MUCH LOWER Natural Gas and Electricity rates compared to last year when rates spiked.**  
Natural gas charges of \$135,740.55 came in at 39.1% of the 2023 annual budget, reflecting a milder 2023 winter vs the same period in 2022) and natural gas rates averaging 26.10% lower than January- November 2022. Expense was 32.3% below the \$200,577 paid in January – November 2022. Electricity charges of \$486,477.06 came in at 64.9% of the 2023 annual budget and were 23.3% below the \$634,357 paid in January – November 2022. Electricity rates averaged 21.43% lower than January – November 2022. A significant portion of the area’s electricity generation utilizes natural gas.

Energy usage decreased by 8.42% for Natural Gas. Regarding electricity, there was a decrease in usage of 113,885 kWh year over year. Total weekly open hours averaged 1,612.6 per week in January – November 2023, down 0.1% from 2022.

**Combined, 2023 interfund utility charges of \$622,217.61 (56.8% of budget) are BELOW budget and they are \$212,716 (25.5%) below the same months in 2022.** The Library participates in Erie County’s aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2023 OPERATING BUDGET**  
Revenue Detail as of 11/30/2023

SAP Account Number	Account Description	91.5% of Budget Year				YTD Revenue	To Be Realized	% of Budget Collected	2023 Estimated	Variance Under (Over) Budget
		Adopted Budget	Adjust- ments	Adjusted Budget	Revenue November					
<b>REVENUE FROM LIBRARY OPERATIONS</b>										
419000	Library Charges/Fees	17,074	0	17,074	2,050	22,070.40	(4,996)	129.3%	24,100	(7,026)
422000	Copies	18,052	0	18,052	1,566	16,730.41	1,322	92.7%	18,300	(248)
466040	Printing	44,498	0	44,498	3,787	46,136.80	(1,639)	103.7%	50,400	(5,902)
466030	Book Bags	600	0	600	56	726.00	(126)	121.0%	790	(190)
466020	Minor Sale - Other	2,177	0	2,177	239	2,718.43	(541)	124.9%	2,970	(793)
420510	Rent - Real Prop - Auditorium	25,000	0	25,000	1,509	25,531.47	(531)	102.1%	27,900	(2,900)
420530	Comm - Tel Booth Food Svs	12,000	0	12,000		10,999.49	1,001	91.7%	11,000	1,000
<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>		<b>119,401</b>	<b>0</b>	<b>119,401</b>	<b>9,207</b>	<b>124,913.00</b>	<b>(5,512)</b>	<b>104.6%</b>	<b>135,460</b>	<b>(16,059)</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>										
400020	Library Real Prop Tax	28,285,362	0	28,285,362		28,285,362.01	(0)	100.0%	28,285,362	(0)
408140	NYS Aid-Lib Incl Incent	2,022,554	(27,646)	1,994,908		1,974,256.00	20,652	99.0%	1,994,908	0
408150	NYS Aid to Member Libraries	299,376	(515)	298,861		268,974.00	29,887	90.0%	298,861	0
408160	State Aid - Special	0	0	0		0.00	0	0.0%	0	0
<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>		<b>30,607,292</b>	<b>(28,161)</b>	<b>30,579,131</b>	<b>0</b>	<b>30,528,592.01</b>	<b>50,539</b>	<b>99.8%</b>	<b>30,579,131</b>	<b>(0)</b>
<b>OTHER REVENUE</b>										
419010	Refunds - Cont Library	9,860	0	9,860		0.00	9,860	0.0%	9,860	0
423000	Refund P/Y Expenses	10,000	0	10,000		13,334.01	(3,334)	133.3%	10,000	0
445030	Int & Earn - Gen Inv	1,200	28,161	29,361	16,573	161,269.84	(131,909)	549.3%	176,240	(146,879)
466010	NSF Check Fees	15	0	15		0.00	15	0.0%	15	0
466000	Miscellaneous Receipts		769,976	769,976		770,009.81	(34)	100.0%	770,010	(34)
467000	Misc Depart Income	2,500	0	2,500	131	3,554.13	(1,054)	142.2%	3,554	(1,054)
479100	Other Contributions	25,000	0	25,000		0.00	25,000	0.0%	0	25,000
<b>TOTAL OTHER REVENUE</b>		<b>48,575</b>	<b>798,137</b>	<b>846,712</b>	<b>16,705</b>	<b>948,167.79</b>	<b>(101,456)</b>	<b>112.0%</b>	<b>969,679</b>	<b>(122,967)</b>
<b>USE OF FUND BALANCE</b>										
402190	Appropriated Fund Balance	716,119	548,411	1,264,530		0.00	1,264,530	0.0%	473,186	791,344
<b>TOTAL USE OF FUND BALANCE</b>		<b>716,119</b>	<b>548,411</b>	<b>1,264,530</b>	<b>0</b>	<b>0.00</b>	<b>1,264,530</b>	<b>0.00%</b>	<b>473,186</b>	<b>791,344</b>
<b>GRAND TOTAL OPERATING REVENUE</b>		<b>31,491,387</b>	<b>1,318,387</b>	<b>32,809,774</b>	<b>25,911</b>	<b>31,601,672.80</b>	<b>1,208,101</b>	<b>96.3%</b>	<b>32,157,456</b>	<b>652,318</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2023 OPERATING BUDGET**

Expenditure Detail as of 11/30/2023

91.5% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	November Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		
												YTD Expend	YTD Expend/ & Encumb	
<b><u>OPERATING EXPENDITURES</u></b>														
<b>PERSONAL SERVICES</b>														
<b>Regular Salaries &amp; Wages</b>														
500000	Full Time - Salaries	11,606,246		0	11,606,246	\$978,420	10,297,039.22			10,297,039.22	1,309,207	88.7%	88.7%	
500010	Part Time - Wages	4,065,586		0	4,065,586	290,326	3,146,342.37			3,146,342.37	919,244	77.4%	77.4%	
500020	Regular PT - Wages	1,264,356		0	1,264,356	89,292	940,463.55			940,463.55	323,892	74.4%	74.4%	
500300	Shift Differential	35,000		0	35,000	2,919	35,687.43			35,687.43	(687)	102.0%	102.0%	
500330	Holiday Worked	25,000		0	25,000	2,723	22,602.02			22,602.02	2,398	90.4%	90.4%	
500350	Other Employee Payments	160,000		0	160,000	100,182	175,886.70			175,886.70	(15,887)	109.9%	109.9%	
	<b>Salaries &amp; Wages</b>	<b>17,156,188</b>	<b>0</b>	<b>0</b>	<b>17,156,188</b>	<b>1,463,861</b>	<b>14,618,021.29</b>	<b>0.00</b>	<b>0.00</b>	<b>14,618,021.29</b>	<b>2,538,167</b>	<b>85.2%</b>	<b>85.2%</b>	
501000	Overtime Salaries & Wages	310,000		0	310,000	\$25,565	314,840.84			314,840.84	(4,841)	101.6%	101.6%	
	<b>TOTAL, PERSONAL SERVICES</b>	<b>17,466,188</b>	<b>0</b>	<b>0</b>	<b>17,466,188</b>	<b>1,489,426</b>	<b>14,932,862.13</b>	<b>0.00</b>	<b>0.00</b>	<b>14,932,862.13</b>	<b>2,533,326</b>	<b>85.5%</b>	<b>85.5%</b>	
504990	Reduction From Personal Services	(249,440)		0	(249,440)		0.00			0.00	(249,440)	0.0%	0.0%	
504992	Contractual Salary Reserves	444,136		0	444,136		0.00			0.00	444,136	0.0%	0.0%	
	<b>NET PERSONAL SERVICES</b>	<b>17,660,884</b>	<b>0</b>	<b>0</b>	<b>17,660,884</b>	<b>1,489,426</b>	<b>14,932,862.13</b>	<b>0.00</b>	<b>0.00</b>	<b>14,932,862.13</b>	<b>2,728,022</b>	<b>84.6%</b>	<b>84.6%</b>	
<b>FRINGE BENEFITS</b>														
502010	Employer FICA - REGULAR	1,082,895		0	1,082,895	95,237	910,123.85			910,123.85	172,771	84.0%	84.0%	
502020	Employer FICA - MEDICARE	253,273		0	253,273	22,696	213,241.46			213,241.46	40,032	84.2%	84.2%	
502030	Employee Health Insurance	2,423,377		0	2,423,377	239,697	1,995,965.96			1,995,965.96	427,411	82.4%	82.4%	
502040	Dental Plan	85,397		0	85,397	6,952	69,786.30			69,786.30	15,611	81.7%	81.7%	
502050	Workers Compensation	110,908		0	110,908	19,444	87,971.44			87,971.44	22,937	79.3%	79.3%	
502060	Unemployment Insurance	34,719		0	34,719	(122)	26,773.53			26,773.53	7,945	77.1%	77.1%	
502070	Hospital & Medical - Retirees	1,443,351		0	1,443,351	164,851	1,389,304.89			1,389,304.89	54,046	96.3%	96.3%	
502090	Health Insurance Waiver (Incl: 117)	85,824		0	85,824	10,351	109,719.50			109,719.50	(23,896)	127.8%	127.8%	
502100	Retirement	1,527,537		0	1,527,537	149,406	1,472,656.57			1,472,656.57	54,880	96.4%	96.4%	
	<b>TOTAL, FRINGE BENEFITS</b>	<b>7,047,281</b>	<b>0</b>	<b>0</b>	<b>7,047,281</b>	<b>708,511</b>	<b>6,275,543.50</b>	<b>0.00</b>	<b>0.00</b>	<b>6,275,543.50</b>	<b>771,738</b>	<b>89.0%</b>	<b>89.0%</b>	
	<b>TOTAL COMPENSATION RELATED</b>	<b>24,708,165</b>	<b>0</b>	<b>0</b>	<b>24,708,165</b>	<b>2,197,937</b>	<b>21,208,405.63</b>	<b>0.00</b>	<b>0.00</b>	<b>21,208,405.63</b>	<b>3,499,759</b>	<b>85.8%</b>	<b>85.8%</b>	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2023 OPERATING BUDGET**

Expenditure Detail as of 11/30/2023

91.5% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	November Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend	YTD Expend/ & Encumb
505000	Office Supplies	223,400	23,097	0	246,497	13,421	137,851.38	23,810.02		161,661.40	84,836	55.9%	65.6%
505200	Clothing Supplies	6,000		0	6,000	4,270	4,269.51	1,228.89		5,498.40	502	71.2%	91.6%
505600	Auto Truck & Heavy Equip Supplies	16,500		0	16,500	1,271	5,616.23	2,901.08		8,517.31	7,983	34.0%	51.6%
505800	Medical & Health Supplies	2,500		0	2,500		2,357.97			2,357.97	142	94.3%	94.3%
506200	Maintenance & Repair	200,600	45,881	199	246,680	7,068	120,704.19	18,041.81		138,746.00	107,934	48.9%	56.2%
506400	Highway Supplies (Rock Salt)	18,500		0	18,500		7,981.62	7,944.00		15,925.62	2,574	43.1%	86.1%
510000	Local Mileage Reimbursement	37,000		0	37,000	1,194	14,613.18			14,613.18	22,387	39.5%	39.5%
510100	Out of Area Travel	20,000		0	20,000	(11,943)	3,931.77			3,931.77	16,068	19.7%	19.7%
510200	Training and Education	102,050		0	102,050	18,514	65,690.83			65,690.83	36,359	64.4%	64.4%
515000	Utility Charges (Telecom/water/sewer)												
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%
	Water/Sewer	33,897			33,897	3,534	30,124.66			30,124.66	3,772	88.9%	88.9%
	Telephone & Internet Service	108,707		0	108,707	3,892	112,515.66			112,515.66	(3,809)	103.5%	103.5%
515000	<b>Total Utility Charges</b>	<b>143,604</b>	<b>0</b>	<b>0</b>	<b>143,604</b>	<b>7,426</b>	<b>142,640.32</b>	<b>0.00</b>	<b>0</b>	<b>142,640</b>	<b>964</b>	<b>99.3%</b>	<b>99.3%</b>
516010	CONTRACTUAL PAYMENTS												
	Newstead Public - Akron	9,295	4,500	0	13,795		9,295.00	4,500.00		13,795.00	0	67.4%	100.0%
	Ewell Free - Alden	8,005	3,834	0	11,839		8,005.00	3,834.00		11,839.00	0	67.6%	100.0%
	Amherst Public	4,600		0	4,600		4,600.00			4,600.00	0	100.0%	100.0%
	Angola Public	395		2,000	2,395		2,395.00			2,395.00	0	100.0%	100.0%
	Aurora Public	2,670		0	2,670		2,670.00			2,670.00	0	100.0%	100.0%
	Boston Free	8,300		2,000	10,300		10,300.00			10,300.00	0	100.0%	100.0%
	Clarence Public	5,725	11,250	0	16,975		16,975.00			16,975.00	0	100.0%	100.0%
	Collins Public	4,770		2,000	6,770		6,770.00			6,770.00	0	100.0%	100.0%
	Concord Public	8,550		2,000	10,550		10,550.00			10,550.00	0	100.0%	100.0%
	Eden Library	5,820		33,624	39,444		36,282.00	3,162.00		39,444.00	0	92.0%	100.0%
	Elma Public	3,435		0	3,435		3,435.00			3,435.00	0	100.0%	100.0%
	Grand Island Memorial	2,130		0	2,130		2,130.00			2,130.00	0	100.0%	100.0%
	Hamburg Public	3,220		0	3,220		3,220.00			3,220.00	0	100.0%	100.0%
	Lackawanna Public	18,145	945	0	19,090		18,145.00	945.00		19,090.00	0	95.0%	100.0%
	Marilla Free	5,180		9,902	15,082		14,092.00	990.00		15,082.00	0	93.4%	100.0%
	North Collins Public	5,820		2,000	7,820		7,820.00			7,820.00	0	100.0%	100.0%
	Orchard Park Public	7,505		2,000	9,505		9,505.00			9,505.00	0	100.0%	100.0%
	West Seneca Public	2,100		0	2,100		2,100.00			2,100.00	0	100.0%	100.0%
	<b>Total Cnt Pmts-NP Pur Svs</b>	<b>105,665</b>	<b>20,529</b>	<b>55,526</b>	<b>181,720</b>	<b>0</b>	<b>168,289.00</b>	<b>13,431.00</b>	<b>0.00</b>	<b>181,720.00</b>	<b>0</b>	<b>92.6%</b>	<b>100.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2023 OPERATING BUDGET**

Expenditure Detail as of 11/30/2023

91.5% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	November Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend	YTD Expend/ & Encumb
516020	Professional Services Contracts & Fees	873,461	68,827	434,231	1,376,519	60,403	709,299.93	274,495.13		983,795.06	392,724	51.5%	71.5%
516030	Maintenance Contracts	183,976	11,238	0	195,214	5,304	146,764.88	27,142.53		173,907.41	21,307	75.2%	89.1%
530000	Other Expenses	193,400	190,574	0	383,974	10,319	195,904.92	8,808.23	150,271.36	354,984.51	28,990	51.0%	92.5%
545000	Rental Charges	5,527		0	5,527	370	4,642.04	834.28		5,476.32	51	84.0%	99.1%
555050	Insurance Premiums	169,482		0	169,482	(211)	140,497.19			140,497.19	28,985	82.9%	82.9%
559000	Local Share - Grant Match	0	375,000	0	375,000		0.00		375,000.00	375,000.00	0	0.0%	100.0%
561410	Lab & Technical Equipment	101,033	533,023	615,728	1,249,784	2,821	955,503.33	23,552.04		979,055.37	270,728	76.5%	78.3%
561420	Office Equip, Furn & Fixtures		13,991	212,703	226,694	1,015	226,502.24			226,502.24	192	99.9%	99.9%
561430	Building, Grounds and Heavy Equip		74,043	0	74,043		8,751.22	4,640.00		13,391.22	60,652	11.8%	18.1%
561450	Library Books and Media	3,078,460	196,210	0	3,274,670	131,311	2,462,145.37			2,462,145.37	812,525	75.2%	75.2%
575040	Interfund Exp - Utilities												
	Natural Gas	346,739		0	346,739	10,530	135,740.55			135,740.55	210,998	39.1%	39.1%
	Electricity	749,467		0	749,467	39,846	486,477.06			486,477.06	262,990	64.9%	64.9%
	<b>Total Interfund Exp - Utilites</b>	<b>1,096,206</b>	<b>0</b>	<b>0</b>	<b>1,096,206</b>	<b>50,376</b>	<b>622,217.61</b>	<b>0.00</b>	<b>0.00</b>	<b>622,217.61</b>	<b>473,988</b>	<b>56.8%</b>	<b>56.8%</b>
942000	Interfund - Holding Center	(68,880)		0	(68,880)		(67,122.00)			(67,122.00)	(1,758)	97.4%	97.4%
	Interfund - Correctional Facility	(75,665)			(75,665)		(40,169.00)			(40,169.00)	(35,496)	53.1%	53.1%
	Interfund - Court Storage	(8,598)			(8,598)		(6,448.50)			(6,448.50)	(2,150)	75.0%	75.0%
	<b>Total ID Library Services</b>	<b>(153,143)</b>	<b>0</b>	<b>0</b>	<b>(153,143)</b>	<b>\$0</b>	<b>(113,739.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>(113,739.50)</b>	<b>(39,404)</b>	<b>74.3%</b>	<b>74.3%</b>
910600	Interfund Expense - Purchasing Services	46,460		0	46,460	\$3,543	38,970.25			38,970.25	7,490	83.9%	83.9%
910700	Interfund Expense - Fleet Services	51,634		0	51,634	\$2,057	25,148.89			25,148.89	26,485	48.7%	48.7%
911500	Interfund Exp - Sheriff Division Svcs	194,907		0	194,907	\$22,864	227,733.00			227,733.00	(32,826)	116.8%	116.8%
980000	Interdepart Services DISS	66,000		0	66,000	3,426	40,086.17			40,086.17	25,914	60.7%	60.7%
	<b>System Operating Grand Totals</b>	<b>31,491,387</b>	<b>1,552,412</b>	<b>1,318,387</b>	<b>34,362,186</b>	<b>2,532,756</b>	<b>27,572,779.17</b>	<b>406,829.01</b>	<b>525,271.36</b>	<b>28,504,879.54</b>	<b>5,857,307</b>	<b>80.2%</b>	<b>83.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2023 OPERATING BUDGET**

Expenditure Detail as of 11/30/2023

91.5% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	November Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		
												YTD Expend	YTD Expend/ & Encumb	
<u>ERIE COUNTY CAPITAL / DEBT SERVICE</u>														
<u>FUNDING FOR LIBRARY</u>														
	Library Debt Service	582,479			582,479	-	569,197.83			569,197.83	13,281	97.7%	97.7%	
<b>Grand Total Operating and Erie County Capital</b>		<b>32,073,866</b>	<b>1,552,412</b>	<b>1,318,387</b>	<b>34,944,665</b>	<b>2,532,756</b>	<b>28,141,977</b>	<b>406,829</b>	<b>525,271</b>	<b>29,074,077</b>	<b>5,870,588</b>	<b>80.5%</b>	<b>83.2%</b>	

**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending November 30, 2023**

Main Trust	\$1,502,035.15
Encore Editions Proceeds (Invested per resolution 2006-19)	\$77,571.74
2022 Ending Balance	<b>\$1,579,606.89</b>
<hr/>	
<u>2023 Activity and Balances</u>	
Restricted Donations	\$187,018.67
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$0.00
Interest Income	\$48,331.89
	<hr/>
Total 2023 Revenue	<b>\$235,350.56</b>
<hr/>	
Less Disbursements	
Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:	
Library material purchases (direct from trust)	(\$5,933.66)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$81,580.23)
Equipment, furnishings & supplies	(\$6,339.81)
Preservation/Conservation	\$0.00
Construction Aid and other Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$43,574.39)
Other	(\$1,729.21)
Subtotal Disbursements per Resolution 2010-8	<b>(\$139,157.30)</b>
Other Disbursements (Describe)	\$0.00
	<hr/>
Total 2023 Disbursements	<b>(\$139,157.30)</b>
<hr/>	
Balance, 2023 Activity	\$96,193.26
<hr/>	
Cumulative Balance Library Trust	<b>\$1,675,800.15</b>